

France Keeps One of Four Comoro Isles

By Nan Robertson

PARIS, July 9 (NYT).—The French government decided today to recognize the wish of one of the four main islands of the Comoro chain off East Africa to remain under French rule, despite the overwhelming vote of the total population for independence.

At the same time, the Cabinet said it would help to transfer authority over the other three islands to the archipelago's government.

Premier Ahmed Abdullah proclaimed unilateral independence last Sunday, ending 134 years of French colonial domination.

Ninety-five per cent of the 300,000 residents, most of them Moslem, voted to sever ties with France in a referendum last December. But 64 per cent in the mainly Christian island of Mayotte, with 37,000 inhabitants, chose to retain their ties with France.

This country is in a tenuous position, Mr. Abdullah has the support of Third World nations, including the Arabs, and he has strongly opposed a split-off of Mayotte.

French President Valéry Giscard d'Estaing greeted the unilateral declaration of independence last Sunday "with serenity." Then, within 24 hours, 200 French riot police landed in the Comoros. It still is not known whether they were sent to restore French authority or simply to keep order.

Mayotte's deputy in the French National Assembly, Marcel Henry, sent a cable to Mr. Giscard d'Estaing asserting that Mayotte "remains legally an integral part of France" and that he expected the French government to take all necessary measures to impose its authority on the island.

French Action

The French National Assembly passed a bill last week that would allow each of the islands to vote separately on a proposed constitution. That raised the possibility of Mayotte's seceding from the newly independent Comoro State.

Today's cabinet decision would permit Mayotte to become a French overseas territory or department.

Mr. Abdullah, elected as chief of state Monday by the island's parliamentary members, said, "Mayotte does not belong to France."

An opposition group, the National Front, "energetically condemned" the election of Mr. Abdullah as chief of state and urged that an investigation committee be sent to Mayotte from the capital, Moroni, on Grand Comore to avoid a "fratricidal war."

Damages Pledged In Crash of DC-10

LOS ANGELES, July 9 (Reuters).—Relatives of 346 people killed when a Turkish DC-10 jet crashed near Paris last year were told yesterday that compensatory damages would be paid. The crash was the worst in aviation history.

The defendants, in a multi-million-dollar action for damages, brought by 322 plaintiffs, said they were willing to pay, although the exact amount was not immediately announced.

The four defendants are McDonnell Douglas Corp. and General Dynamics, the builders of the DC-10; Turkish Air Lines, owners of the craft; and the U.S. government's Federal Aviation Administration, which certified the jetliner to fly.

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Bolstering Wilson's Efforts

British Union Leaders Vote To Support Limits on Wages

By Bernard Weinraub

LONDON, July 9 (NYT).—British trade union leaders today supported Prime Minister Harold Wilson's efforts to curb inflation and voted in favor of limiting wage increases.

The move, which buoyed the government, followed yesterday's key vote by miners, who backed away from demanding an immediate 60-per-cent wage increase in forthcoming labor negotiations. Although the two votes are psychologically important for the government, they are not binding on the unions.

The vote by the Trades Union Congress General Council, representing 10 million workers, called for weekly pay increases of 25 (13.20) from Aug. 1 for a year, and urged a salary freeze for persons earning more than £7,000. The increase is well below the sums demanded by union leaders earlier this year, and falls within the government's 10-per-cent limit proposed last week.

Inflation Rate

Nevertheless, the government was facing a set of further roadblocks in its struggle to curb Britain's inflation of 25 per cent, the worst in Europe. The miners' vote was a setback for the government's efforts to start immediate negotiations for a four-week, demand that the National Coal Board, which manages the state-owned industry, is expected to oppose.

Moreover, representatives of the Confederation of British Industry, the main business group,

said it would demand that the Chancellor of the Exchequer, Denis Healey, cut the workers' pay-increase limit to 25, instead of the 26 that the unions support. The businessmen also asked the government to introduce statutory back-up powers to thwart companies or unions from flouting the agreed policy.

Both proposals—the reduction in the pay-increase limit and enforcement measures—are fiercely opposed by union leaders and leftist members of Parliament. On their side, the businessmen strongly oppose the pay freeze, urged by the unions, on persons earning more than £7,000 a year.

Restive Labor Movement

The TUC vote, 19 to 13, underlined the divisions within Britain's restive labor movement. Frank Chapple, a moderate leader of the electricians' union, said he was disappointed that the vote was so close. "The government have indicated that they will accept the package but I don't know whether they will be impressed with the support it has got today," he said.

Another union leader, Lord Allen of Pallowfield, Manchester, general secretary of the shopworkers' union, said: "I am not going to respond to a call for sacrifice when that call is clearly not an equal call." Lord Allen, who received his life peerage from a former Wilson administration, and others insist that a statutory wage policy would be a breach of past campaign pledges by Mr. Wilson.

Rabin Reports 3 'Key Issues' On Sinai Remain Unresolved

(Continued from Page 1)

Saturday with Mr. Kissinger. Mr. Rabin is known to feel strongly that Mr. Kissinger is, in effect, asking Israel to make concessions in order to shore up the U.S. position in the Arab world, especially with Egypt. Mr. Rabin clearly resents the tactics that Mr. Kissinger has used, especially the public appeals to Israel to make more concessions, and is likely to raise the matter Saturday.

At the same time, Mr. Rabin and his top aides seem cautiously optimistic that an agreement will be concluded. The momentum toward an agreement has accelerated in the last two weeks and the climactic stage of the negotiations is expected to follow the Rabin-Kissinger meeting.

The most serious of the unresolved issues appears to be the new boundary line. Israel has offered to withdraw from virtually all of the strategic Sinai passes, but still wants to retain at least token presence in the extreme eastern ends.

It is still not clear whether Egypt is prepared to accept this territorial compromise.

The press conference in Berlin was the first act for Mr. Rabin in a busy day of sightseeing, ceremony and diplomatic discussion.

Traveling in a heavily guarded motorcade—helicopters overhead and thousands of policemen along the route—the Prime Minister and his party toured West Berlin for an hour. At the Brandenburg Gate, dividing West and East Berlin, he and Mrs. Rabin climbed an observation tower to get a look over the wall into East German territory.

Later Mr. Rabin attended a

Israeli Oil Line Is Shut Off After Mystery Blast

JERUSALEM, July 9 (UPI).—The El-Al oil pipeline of pipeline was shut off today following an explosion, the national radio reported.

It quoted officials as saying that the explosion, just north of Eilat, may have been caused by a technical malfunction in a pump or possibly sabotage. Security forces were investigating the incident, the radio said.

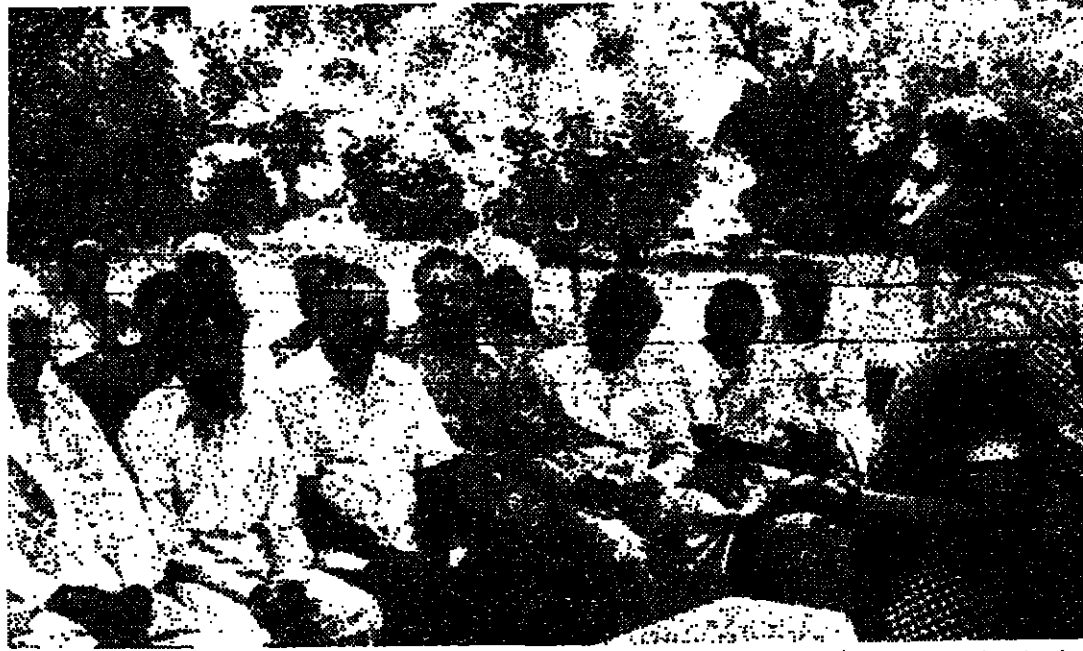
Before the flow through the pipeline could be halted, the radio said, the break in the pipe let hundreds of tons of oil seep onto the road running north from Eilat. It said that the oil was cleaned up and road traffic resumed a short time later.

In Beirut, Palestinian guerrillas claimed responsibility for the pipeline blast.

Claim Dispute

BEIRUT, July 9 (UPI).—A dispute broke out today between two Palestinian guerrilla groups over which was responsible for Friday's bomb explosion in Jerusalem, which killed 13 persons and wounded 78.

El Fatah, the largest group, said that it was responsible for the blast, and rejected a similar claim made by the Popular Front for the Liberation of Palestine (General Command).



Prime Minister Indira Gandhi addressing Indian newspaper editors in New Delhi.

In Paris, Bonn, Geneva

Kissinger Arrives for Parleys in Europe

(Continued from Page 1)

not certain that even if Israel and the United States had worked out a compromise on the mountain passes that it would be automatically accepted by Egypt.

The efforts to achieve a Sinai agreement have had many ups and downs in recent months and now seem to be in their decisive stage.

The talks are also regarded by the participants in the negotiations as unique among Mr. Kissinger's Middle East diplomatic efforts.

They have become triangular, with Israel currently negotiating not only through the United States with Egypt but also with the United States on future Israeli-American relations.

The Israelis have told Mr. Kissinger that they would not agree to draw a map with the compromise line going through the easternmost slopes of the passes until they had received firm assurances from Washington on a number of crucial Israeli-American matters. They hope that Mr. Kissinger will have answers to these questions when he

confers with Mr. Rabin on Saturday.

These include:

- Aware that the United States would like to see an Israeli agreement with Syria in the Golan Heights to follow an Egyptian-Israeli accord, the Israelis want assurances that if, as they believe, negotiations with Syria for a limited pullback collapse, this would not lead to a new strain in relations with the United States.
- The Israelis want assurances that at a future Geneva conference on the Middle East, the

United States would not present an overall plan for a final settlement without first consulting with the Israelis on tactics and strategy. Mr. Kissinger reportedly has given generalized commitment to the Israelis to do this.

• The Israelis want the United States to act favorably on their current \$2.5-billion aid request, and Mr. Kissinger reportedly told Israeli Ambassador Simcha Diniz in the Virgin Islands last week that in the event of an accord Israel would get "substantially" all it has sought.

Portugal Military Issues Plan

(Continued from Page 1)

seized more than seven weeks ago by leftist printers, will begin publishing again tomorrow and will represent all Portuguese workers, a spokesman for the employees' coordination committee said today.

The newspaper planned by the committee, which has defied government orders to hand back Republic to the newspaper's management, would not be attached to any political party and would be "to the left of any party in the government," the spokesman said.

Socialist party leader Mario Soares repeatedly has threatened to withdraw his party from the government unless the paper is returned.

But party sources indicated the Socialists no longer believed they would regain control of Republic, the main Socialist voice in the press and one of the few journals not under Communist domination.

Escapes in Spain

MADRID, July 9 (Reuters).—At least five of the 88 former

Doctors in Walk-Out At Greek Hospitals

ATHENS, July 9 (UPI).—Hospital doctors went on strike throughout the country today to demand higher pay and better working conditions.

The doctors said small staffs remained to take care of the needs of hospital patients.

Portuguese secret policemen who escaped from a jail near Lisbon 10 days ago have slipped into Spain and asked for political asylum, informed sources said today.

The sources said the five entered Spain during the last four days, during a hunt mounted by Portuguese military authorities.

More than 40 of the former policemen are reported to have been recaptured in Portugal.

The sources said the presence of the former secret police agents could lead to complex extradition proceedings that might put new strains on relations between Spain and Portugal.

Regime in Seoul Increases Power

SEOUL, July 9 (UPI).—The South Korean National Assembly today passed four laws giving President Chung Hee Park's government new powers "in a national emergency."

President Park said that the laws were needed to strengthen national security in the face of what he called rising invasion threats from North Korea after the Communist take-over in Indochina.

The new laws are the civil defense law, the defense tax law, the public security law and the professors' re-appointment law.

The tax law, for example, would allow the government to collect an additional \$412 million to augment this year's defense outlay of \$760 million and \$145 million of U.S. military aid.

Approval Seen Certain

Indian Parliament Session Set to Discuss Emergency

NEW DELHI, July 9 (NYT).—The Indian Parliament will hold a weeklong session beginning July 21, the government announced today.

At what could be a stormy session, the members of the two houses will presumably be asked to consider the state of emergency that the government declared last month and the serious political risks that has followed.

To knowledgeable Indian and foreign sources here, the call to Parliament was an indication of Prime Minister Indira Gandhi's eagerness to put legal force behind the emergency decrees of the last two weeks during which thousands of her political opponents have been jailed.

"It's clear now that Mrs. Gandhi has the firm grip on this country," a diplomat said. "And she wants the Parliament to legitimize it."

Under the constitution, the current state of emergency, which Mrs. Gandhi says was necessitated by threats to the national security, must be approved by both houses of Parliament before the end of August to remain in effect.

Approval Expected

Since the ruling Congress party and its parliamentary allies are in control of both houses—by a wide margin in the Lok Sabha, or House of the People, and by a narrow margin in the Rajya Sabha, or House of Elders—the likelihood of the emergency proclamation is expected to be obtained without difficulty.

But there are several reasons why the session could prove embarrassing to Mrs. Gandhi.

One is that her government has failed as many as 20 members of the parliamentary opposition, including former Deputy Prime Minister Morarji Desai, who, at the age of 78, is one of the best-known figures on the Indian political scene.

Another is that, like the American Constitution, the Indian constitution specifically protects freedom of speech in House debate, raising the possibility of some fiery orations that might not be permitted outside the Parliament under the current state of emergency.

And finally, there is the fact that Mrs. Gandhi has been barred by court order from taking part in the proceedings of the House, of which she is a member.

Stripped of Vote

She was stripped of her right to vote in the House, though allowed to stay on as Prime Minister, in a Supreme Court ruling June 24, pending the appeal of her conviction on two relatively minor charges of electoral corruption. The Supreme Court is scheduled to take up the appeal Monday.

Legal experts said that if her conviction is upheld, she will be barred from Parliament for six years, which would force her resignation as Prime Minister.

But some observers of Mrs. Gandhi believe that she may still remain in office one way or another; for example, India's election commissioner, a senior civil servant, has said that he could legally overturn a decision of the court, thereby running again for a seat in the House.

Court Gets Appeals

NEW DELHI, July 9 (NYT).—Mr. Narain, whose appeal against

Mrs. Gandhi touched off India's political crisis, filed an appeal in the Supreme Court here yesterday, seeking additional judgments against her.

Mr. Narain, who has been jailed under the emergency decree which followed on Mrs. Gandhi's conviction on two charges, asked the court to overturn rulings made in her favor on 12 other charges.

Mr. Narain is being held incommunicado and was not in court when his lawyers filed the appeal. Mrs. Gandhi's lawyers also formally completed the filing of her appeal yesterday.

Top Aide Given Support Gesture By Mrs. Peron

BUENOS AIRES, July 9 (Reuters).—President Isabel Peron today made a gesture of support for controversial Social Welfare Minister Jose Lopez Rega, the key figure in a political and economic crisis which has rocked the government.

Mrs. Peron's gesture was made the day after she had brought an early end to a 48-hour general strike by conceding workers pay demands. She also suffered a setback when the Senate filled the post of Senate provisional president, the job next in the line of succession to the presidency. The move could be interpreted as an invitation to Mrs. Peron to resign.

She has not announced whether she will accept all or any of the resignations submitted by her eight ministers before the strike started on Sunday night.

Today—Independence Day here—the President broke with ceremonial tradition by traveling by car to a thanksgiving service accompanied by only one minister, Mr. Lopez Rega, whose dismissal had been demanded by labor leaders, politicians and military chiefs.

Traditionally, the President and all the cabinet members walk the short distance from Government House to the Buenos Aires cathedral for a Te Deum service.

Strike Disrupts Transportation in Italy for 4 Hours

ROME, July 9 (UPI).—Organized labor, demanding a bigger policy-making role in the wake of Communist election gains, called out one million transportation workers today on a national strike that halted trains, planes, ships and buses for four hours.

Three million workers on farms and in farm-related industries scheduled a strike for tomorrow and 1.5 million civil servants said they may walk out also unless their pay demands are met.

A Socialist leader said that the government's "coup in power by his party's outside support, was like a 'drifting boat.'"

Italy's three main labor confederations—the largest of them controlled by Communists and Socialists—called today's transportation, auto workers and shipyard strike to press demands for a multibillion-dollar transport program.

'Winegate' Pair Have Sentences Eased by Court

BORDEAUX, July 9 (Reuters).—The Bordeaux Appeals Court yesterday reduced sentences on two members of a famous wine trading family found guilty in last December's "Winegate" fraud trial.

Lionel Cruse and his cousin Yvan were each given 10-month suspended sentences and fines of 20,000 francs (about \$5,000). Earlier, the Cruses were given one-year suspended sentences and fines of 27,000 francs. They were also ordered to pay legal costs.

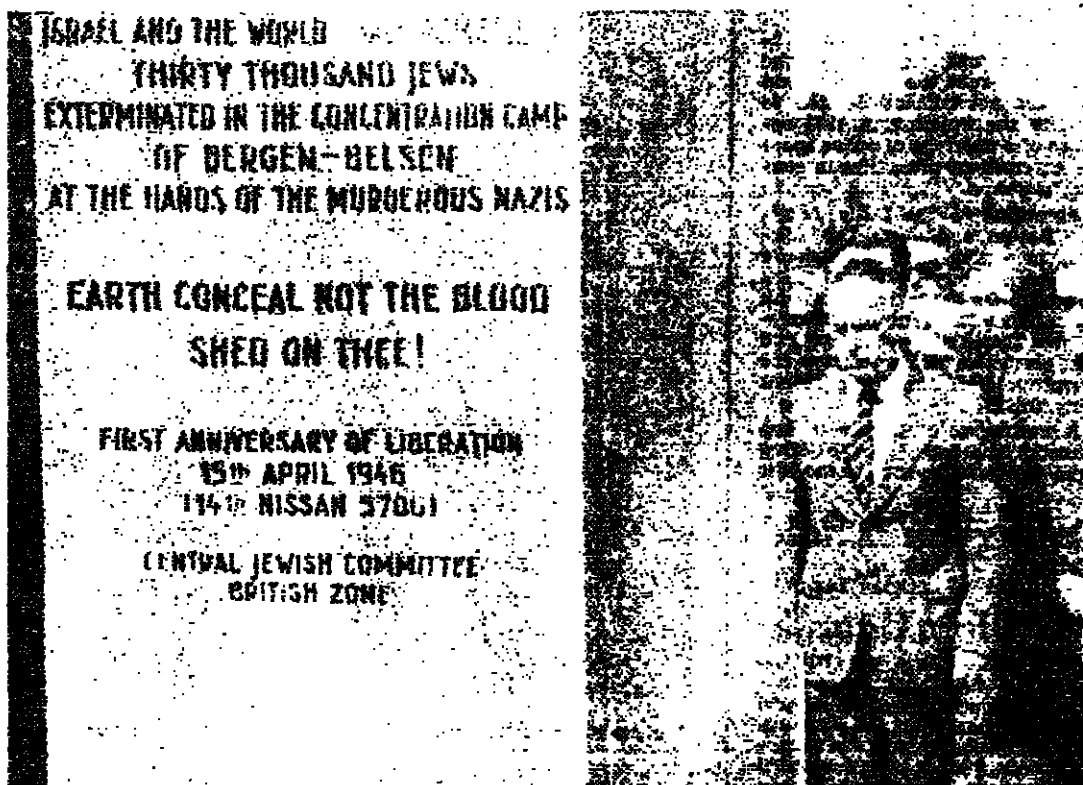
Pierre Bert, the only person who pleaded guilty during the eight-month trial, received a one-month prison sentence plus another six months suspended sentence and a fine of 20,000 francs. Last December he was given one year in prison and a 27,000-franc fine. Bert testified that the French wine trade was riddled with fraud.

Of the 18 defendants tried eight months ago, 10 were acquitted at the end of the trial. The prosecution case was based on a report prepared by fraud inspectors who charged that wine had been chemically doctored to alter its taste, color and smell and that labels were switched and wine mixed to upgrade it.

2 Arrested in Killing Of Spanish Premier

BILBAO, Spain, July 9 (UPI).—Basque separatists who allegedly transported to Madrid the explosives used in the bombing assassination of Premier Luis Carrero Blanco 1 1/2 years ago have been arrested the newspaper El Trece said today.

The two were identified as Hierro as Elorza Gorostola, 28, and Daniel Ansuategui, 21, both alleged members of the separatist organization Euzko Herriaren Askapenak (ETA).



Israeli Prime Minister Yitzhak Rabin at Bergen-Belsen ceremony earlier this week.

From the German point of view, the first visit to West Germany by an Israeli prime minister this week marks a turning point. West German chancellors have been to Israel before, but when Willy Brandt, in Jerusalem, asked former Prime Minister Golda Meir in 1973 if she would accept an invitation to Bonn, she hedged: "I'll have to think about it." Prime Minister Yitzhak Rabin is now returning Mr. Brandt's visit, through Helmut Schmidt, who succeeded Mr. Brandt as chancellor in 1974.

Yet it is still not possible to speak of a normal relationship between Germany and Jew: The number of Jews who live in West

Germany and West Berlin today—29,000—is certainly not normal, in the light of history.

There were between 500,000 and 600,000 German Jews in the country before the Nazis took over in 1933. Most were exterminated by 1945, and few survivors wanted to stay in the country.

The largest Jewish community in the country today is in West Berlin, with about 9,000 members. "There is a great conflict here," said one of them, Hans Rosenzweig, a television entertainer. "You are constantly asking yourself, 'Am I a Jew who happens to live in Germany, or a German who happens to be Jewish?'"

The other main Jewish communities are in Frankfurt and Munich. The average West German has learned from the past that many of the great names of German history—Albert Einstein, Arnold Zweig, Heinrich Heine, for instance—were German Jews. Today, there are no prominent figures in German public life who are Jewish. But a German with even distant Jewish relations is apt to cite the fact almost proudly.

The break with what amounted to a taboo against critical examination of contemporary Jewish or Israeli life came here about the time of the 1973 Arab-Israeli war.

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The 'First Use' Hubbub

In nuclear parlance, an arcane and not very pretty language, "first strike" means one thing, and "first use" another. Generally speaking, "first strike" refers to the opening act of war, the attack that initiates armed conflict. "First use" is a term that assumes the war is already under way, that some vital interest of one of the sides has been threatened by the overwhelming conventional force of the other and that—in response—the beleaguered side resorts to "first use" of nuclear weapons. The political hubbub that has been occasioned by Secretary of Defense Schlesinger's recent remarks on the subject is in large part the result of a confusion of these two terms. Mr. Schlesinger was not talking about the United States' entertaining the idea of launching a pre-emptive nuclear strike against a nation with which we were not at war. He was refusing to rule out entirely the possibility of our escalating a conventional war already under way into a nuclear encounter.

In this he was being anything but innovative: the refusal-to-rule-out position on the possible first use of nuclear weapons at some point in the course of hostilities has been a staple of American policy since the days of Dwight Eisenhower. And five administrations have regarded it as essential to the effective "deterrent" capacity of our nuclear arsenal that the United States not publicly forswear the first use of these weapons (principally tactical nuclear arms) in some future armed conflict. Especially in relation to our commitment to the defense of Western Europe, this position has been considered of utmost importance to both the deterrence of war and the dissuasion of our allies from embarking on nuclear weapons programs of their own. The French in fact justified their own nuclear weapons program in large part on grounds that they could not afford to rely on the American commitment to their defense with nuclear weapons if necessary.

It is one of the multiple and unavoidable ironies of this aspect of our nuclear policy that in terms of limiting the spread of nuclear weapons, it cuts both ways. Some nations have sought to make an American nuclear guarantee the condition of their signing the Nuclear Non-proliferation Treaty. Others are trying to extract, as a price

for their having signed, a great-power pledge of no first use against non-nuclear countries. As the Warsaw Pact countries from which any putative attack on Western Europe would be launched are non-nuclear countries, and as a degree of uncertainty on the part of non-nuclear North Korea as to what would happen in the event of an attack on the South is regarded as a useful ingredient of deterrence there, the U.S. government has once again declined to alter its first-use position. None of this, however, is to say that over the years, since the imperfect, difficult and politically vulnerable stance was taken, the United States has not in fact somewhat diminished the likelihood that these weapons would be considered interchangeable with conventional weapons. As Secretary Schlesinger has pointed out, the trend since the days of John Foster Dulles has been the other way—toward making such escalation in the event of conventional war less likely, not more so.

There is, however, another element in all this that we find no less disturbing for having been mixed up in the general first strike/first use confusion. You do not have to suppose that Secretary Schlesinger was advocating some kind of pre-emptive strike against the Russians or dismiss the Russians' own reckless build-up of monster missiles as either a nonexistent or unimportant fact, to question the wisdom of the U.S. response to that build-up. We have in mind the programs aimed at increasing both accuracy and warhead-yield on U.S. missiles by way of matching and countering any Soviet development of a "counterforce" capacity. We are aware that the administration has made the pursuit of these programs conditional on what the Soviets do and also that their pursuit is part of the pressure being brought on the Russians in the SALT talks. But weapons programs like these have a way of taking on a life of their own, of overreaching their original limited intent and adding a new dimension to the nuclear danger. Our judgment is that the wiser response would be that of making the U.S. arsenal less vulnerable to counterforce attack—not making the Soviet arsenal more vulnerable to it. That, in our view, is what the argument ought to be about.

THE WASHINGTON POST.

Cambodia's Crime

Some 12 weeks after the Communist entry into Phnom Penh and the forced exodus of millions of urban Cambodians to distant countryside, a veil of silence still cloaks the full horror of what has happened—with the worst yet to come in predicted deaths from hunger and disease.

Not only the foreign press, but diplomatic missions of any kind, including those from other Communist nations, are still barred from the country, as are international agencies, public and private. What are the Khmer Rouge rulers trying to hide?

Of the estimated 7,000 refugees who fled to Thailand, most came from border areas. Only a small number were themselves participants in the death march from the cities or traversed enough of the country—which covers an area as big as New York, New Jersey, Connecticut and Massachusetts combined—to see more than a small part of the tragedy.

But from the confused and conflicting accounts pieced together from these victims by Thai and Western interviewers, and from other intelligence sources, some inkling is now available of the toll that has been inflicted.

Between two and three million residents of Phnom Penh, Battambang and other big towns—one third to one-half the population of the country—were forced by the Communists at gunpoint to walk into the countryside in tropical temperatures and monsoon rains without organized provision for food, water, shelter, physical security or medical care. Few, if any, were told that a trek of one to three weeks or longer lay ahead.

The agony and degradation that followed may never be fully known. Tens of thousands are believed to have fallen by the wayside, victims of hunger, thirst, exhaustion and disease, including a spreading cholera epidemic.

Some of those who survived were peeled off

in groups to be assigned in work gangs to help peasants plant their crops. Others were assigned to labor in previously uncultivated fields, often without proper implements or direction although many of these civil servants, shopkeepers and urban laborers had never had any contact with the land.

By now, whatever food the peasants had stockpiled in the countryside is thought to be running low. Famine is believed to lie ahead before the new crop comes in during November and December, unless large shipments from abroad are received. But there is no sign that food or medical supplies are being imported, or requested. The proclaimed aim is independence from any foreign influence.

The picture begins to emerge of a country that resembles a giant prison camp with the urban supporters of the former regime being worked to death on thin gruel and hard labor and with medical care virtually nonexistent.

The mounding of such high-sounding objectives as peasant revolution or "purification" through labor on the land cannot conceal the barbarous cruelty of the Khmer Rouge, which can be compared with Soviet extermination of the Kulaks or with the Gulag Archipelago.

What, if anything, can the outside world do to alter the genocidal policies of Cambodia's hard men? Silence certainly will not move them. Were Cambodia a non-Communist and non-Third World country, the outraged protest from the developing and Communist countries, not to mention Europe and the United States, would be deafening.

Members of Congress and others who rightly criticized the undemocratic nature of the Lon Nol regime have a special obligation to speak up. Few if any have been heard from. The UN is silent. That silence must be broken.

THE NEW YORK TIMES.

Poor Example

In an editorial entitled "Danish Example" (NYT, July 8), we complimented the Danish delegation to the UN Conference on Women in Mexico City for having voted against the "declaration of Mexico" because it contained irrelevant and deliberately provocative Arab-inspired political implications directed

against Israel. We have since learned, however, that although Denmark was indeed one of only three states to vote against the declaration at first (the United States and Israel were the others), Denmark subsequently announced that it had intended to abstain, and was so recorded.

THE NEW YORK TIMES.

In the International Edition

Seventy-Five Years Ago

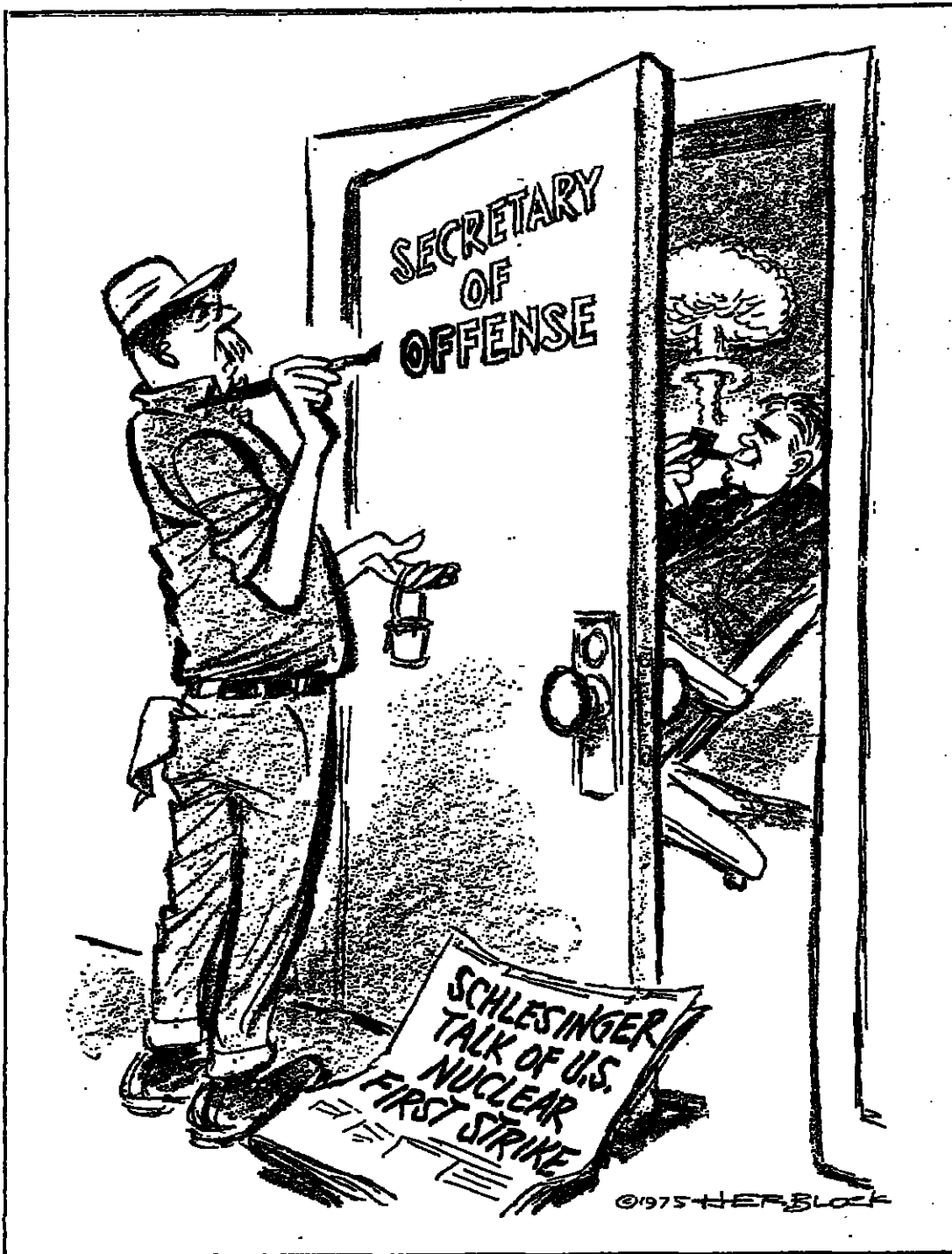
July 10, 1900

PARIS—Affairs in China, even on the part of the allied forces, seem to drag along with the characteristics of all things Eastern. And the press reports, too, partake of the Oriental in their variety and conflicting nature. But some things, alas, are known to be true: Peking has not been relieved; the Boxer uprising is far from being crushed and the anti-foreign movement is widespread.

Fifty Years Ago

July 10, 1925

DAYTON, Tenn.—All is in readiness today for the start here of the trial of Prof. John T. Scopes for violation of the Tennessee statute against the teaching of evolution. The town is jammed, and trains are bringing additional visitors, curiosity-seekers, newspapermen, cartoonists and others. Clarence Darrow will head the defense and William Jennings Bryan will assist the prosecution.



A Peace Proposal for Mideast

By J. W. Fulbright

WASHINGTON—In his speech at Atlanta, June 26, Secretary of State Kissinger pointed to the range of vital American interests in the Middle East—the security of Israel, access to Arab oil, the strain on the Western alliance posed by each successive crisis, the threat to the world economy of a new oil crisis, and the chronic danger of confrontation with the Soviet Union. The secretary emphasized that the United States "must do its utmost to protect all its interests in the Middle East."

Having recently returned from an extended tour of the Middle East, I am filled with a strong sense of both the import and urgency of the secretary's observations. Time is working against us, and against our interests.

To see why, it is necessary to consider all of our interests in the Middle East. The Arab-Israeli conflict and the oil problem are not only related but inseparable. Israel is largely a creation of the conscience of the West, particularly that of the United States. For that reason alone, its survival qualifies as an American national interest. At the same time the United States has a most vital interest in access to Arab oil—all the more so the Persian Gulf states account for a steadily rising portion of our imports and Congress shows little inclination to enact measures for meaningful energy conservation. Logic suggests that if we are to give all-out support to current Israeli policy, we should be taking drastic measures of energy conservation against the inevitable embargo or if we are to allow our dependency on Persian Gulf oil to continue to increase at its present rate, it would be prudent to draw back from our financial and political support of continued Israeli occupation of Arab lands.

A Settlement

The problem of statecraft is to avoid this unpalatable choice by reconciling our Israeli and Arab interests, surely not to allow ourselves to drift, or be maneuvered, into a position in which one must be sacrificed to the other. The only way to reconcile these interests is by bringing the Arab states and Israel to a settlement. The status quo is not benign. It is not allowing tensions to abate. On the contrary, it fosters a steady and accelerating slide toward war. The secretary was, if anything, understating the matter when he said at Atlanta that "We are now at a point where there must be a turn, either toward peace or toward new crises." Virtually every Arab leader I met on my trip expressed not just apprehension but certainty that if significant progress toward a settlement does not come soon, war will follow within a year or so, and with it a new oil embargo.

The principal Arab countries—including Egypt, Syria, Jordan and Saudi Arabia—are all led by moderate and responsible men. These leaders are united in a consensus for making peace with Israel on the basis of the pre-1967 borders. All of them say so, explicitly and without qualification, and the head of the Palestine Liberation Organization, Yasser Arafat, says so, too, guardedly and by implication but, to my ear, unmistakably. The emergence of this consensus for the acceptance of Israel is the most important and promising development in the Arab world since the 1957 war. It has created what Arab leaders describe as a "golden opportunity" for peace.

Emphatic as they are in pointing to this "golden opportunity," Arab leaders are no less emphatic that, if not seized upon now, the opportunity will soon be lost, perhaps irrevocably. As in U.S. politics, no approach to a problem—especially a risky and controversial one—can be pressed indefinitely if it does not bring results. The continued occupation of Arab lands is a threat not only to Arab moderation but to the moderate leaders themselves. Mr. Arafat hints that he could be more forthcoming if he had something to show for it and also warns that if he does not succeed he will be replaced by extremists. One also hears—with disturbing frequency—warnings that Egypt's President Sadat himself may be in trouble if he does not soon achieve some progress toward peace.

The stakes are high, either for disaster or, as is not always sufficiently recognized, for great good. If there is another war, it will bring on difficulties with the Soviet Union, and it will surely bring an embargo, which in turn could precipitate the disintegration of U.S. alliances with Europe and Japan.

On the other hand, Saudi Arabia, with one-fourth of the world's oil reserves, has offered the United States a degree of cooperation and assured access to its oil that arouses the envy of all other industrialized countries. The Saudis do not propose, nor would we desire, privileged or discriminatory access to their oil, but they do offer the United States—and it is entirely proper that the United States should accept—a unique relationship based upon assured oil supply, large-scale investment in oil revenues in the United States, and primary reliance upon U.S. technology for the development of Saudi Arabia. A Saudi-American association of this kind could also serve as an economic nucleus that would be highly beneficial to the rest of the world, including the developing countries. Also of great importance is the fact that almost all of Saudi Arabia's vast oil reserves are explored and extracted by a highly efficient American company with excellent relations with the Saudi government. It is staffed primarily by Americans, is American in its orientation, and qualifies thereby as a solid asset to the national interest.

Oil Issue

There are two basic problems with respect to our reliance on Arab oil: supply and price. The problem of supply—which is to say the threat of embargo—is wholly a function of the Arab-Israeli conflict. If that is resolved, there is no further threat of embargo. The problem of price is also related to the Arab-Israeli conflict. A settlement could not be expected to result in an immediate, sizable price rollback, nor would it detach Saudi Arabia from OPEC. It would, however, eliminate the only outstanding issue between the United States and Saudi Arabia—especially if provision were made for the restoration of East Jerusalem to one form or another of Arab sovereignty. Under these circumstances, Saudi Arabia would almost certainly draw closer to the United States and become more amenable to its influence, making the problem of oil prices far more susceptible of reasonable accommodation.

Except from Israel itself, there is a virtual world consensus as to the main outline of a Middle East settlement. An Israeli withdrawal to the borders of 1967 with insubstantial variations; a Palestinian state comprising the West Bank and Gaza, either separate or in association with Jordan; the permanent or indefinite demilitarization of the Golan Heights; much or all of Sinai including Sharm el Sheikh, and of much or all of the West Bank; the stationing in the demilitarized zone of UN forces which could not be removed except with the consent of both sides; and great-power guarantees of the settlement, preferably under the UN Security Council, supplemented if necessary by a solid and explicit U.S. guarantee of Israel.

A settlement along these lines has been endorsed by the principal Arab parties and also by the Soviet Union. The Arab consensus for the acceptance of Israel has been repeatedly signaled by the Arab leaders. King Khalid put it this way: "The Arabs have learned to be moderate, reasonable. Gone are the days of Nasser's period when the Arabs threatened to exterminate the Israelis."

Security

A settlement would not need to be implemented at once. President Sadat and other Arab leaders indicate that they would be prepared to have it implemented over a period of years, step by step, provided it were understood that such a settlement, and nothing less, were the agreed objective.

A settlement of the kind described would redeem and reconcile the U.S. interests at stake and, I feel certain, is in the best interests of Israel as well. Israel will be secure only when it gains acceptance as a normal state in the Middle East, in which event it would almost certainly become the scientific and technological leader of the region. The Arabs offer that—or a start toward that—now, but it is far from certain that they will continue to offer it as they gain in military and technological capacity. The advantage of Israel is transient: a population far more advanced than those of its neighbors in technology and organization. The Arabs, however, are advancing rapidly in education and technological skills, and when these are added to their vastly greater numbers and wealth, the balance of power will swing in their favor. In that eventuality, Israel will be come less and less secure despite the retention of "defensible borders" and will of course be thrown into steadily greater dependence upon the United States.

As matters now stand, U.S. commitment to Israel is open-ended: the United States is providing the material means for an Israeli policy that is beyond its control—a policy that, by all indications, is carrying both Israel and the United States toward a major new crisis. An American guarantee of an agreed settlement, on the other hand, would clarify an ambiguous commitment, bringing it clearly within the scope of our national interest, and at the same time provide Israel with the greatest possible security under the circumstances that exist in the area. As one thoughtful observer remarked: "The only secure borders are those which are accepted by one's neighbors."

J.W. Fulbright was the Democratic senator from Arkansas and chairman of the Senate Foreign Relations Committee. He wrote this article for The Washington Post.

Frictions, Splits Predicted

Kremlin Foresees U.S.-Europe Clash

By Victor Zorza

MOSCOW believes that when the European Security Conference finally meets, it will prove to be the starting point for a journey to "new horizons," Leonid Brezhnev said at a recent Kremlin dinner—but his description of the future was somewhat vague. A more precise indication of what the Kremlin expects to see has been given in the Soviet journal of American studies, *USA*, which looks forward to all kinds of frictions and splits between Europe and the United States.

The European security system which Moscow expects to emerge ultimately from the security conference will exert a major influence on the shaping of U.S.-European relations, an influence "not entirely favorable to the United States," *USA* says, and is therefore hurrying to establish a new relationship with Europe which would preserve the position of the United States. However, it views the integration of Europe and the interests of "Atlanticism" as irreconcilable opposites, something that "could reach collision point in the near future."

Motives Suspected

It is this vision of the almost inevitable clash of interests between Europe and the United States that evidently provides "the new horizons" to which Moscow is looking forward. This is not expressed in so many words in any of the published Soviet analyses dealing with the European Security Conference but one would hardly expect the Kremlin to speak of its hopes openly and to offer ammunition to those in the West who suspect its motives.

But the European Security Conference, which the Kremlin began urging as long ago as 1966, was originally supposed to exclude the United States, and there was no doubt at that time that one of its major purposes was to insert a wedge between Europe and the United States. In the end, Moscow agreed to U.S. participation in the conference, partly because it realized that without the United States there would be no conference, but this does not necessarily mean that the Kremlin has given up its original objectives.

The *USA* article speaks of the coming conflict between Europe and the United States with the kind of relish which in Soviet publications usually reveals the Kremlin's political expectations

rather than the impartial expectations of its analysts. It notes that the frictions which were lately evident between Washington and European capitals have become less apparent, but see this as only a "tactical" compromise, more in the nature of "truce" and one of "extreme fragility" at that, because it conceals "highly volatile areas of accumulated contradictions." While all the familiar issues, economic and political, which have been debated back and forth across the Atlantic in recent years, starting with energy policy and ending with the international role of currency and gold, "this divergence of interests between Europe and the United States" has become particularly noticeable during the period of détente—which is a rather discreet way of saying that one of the more welcome consequences of détente, for the Soviet Union, is the feeling of security which enables the Western allies to quarrel among themselves instead of quarreling with Moscow.

All this leads, *USA* says, to the conclusion that the steps now being taken by Europe and the United States to strengthen their respective positions against each other, and the growing economic power and political unity of Western Europe, "could impart to their clash an even sharper character in the immediate future." Moscow looks back with longing to the aftermath of the Middle East war and the tension it produced between Europe and the United States, and it regards those tensions as more natural and proper than the "temporary" compromise which has replaced them in the past year.

'Tear the Fabric'

"Any crisis or shock in the international situation," *USA* concludes, "could easily tear the fabric of that compromise, to expose the clash of interests which exists between the two centers of imperialist rivalry, that is, Europe and the United States. One purpose of the European Security Conference so far as Moscow is concerned, is to begin providing the framework of a 'European collective security system' to which Western Europe could turn when it breaks away from the United States—and to encourage such a breakaway whenever a suitable opportunity presents itself."

Letters

Taiwan Replies

A letter by Abigail Sterling captioned "View of Taiwan" in the June 20 issue of the International Herald Tribune has just been brought to my attention.

I am amazed at the distortion that is possible by someone who claims to have spent a year in the Republic of China. Ms. Sterling did not reveal whether she knows the Chinese language, and I strongly suspect that she does not.

She charges that in the public buzz is the sign: "Do not talk about the country's affairs in public places," and she found it absolutely respected.

Taipei, a city of two million people, has a large proportion of government employees, both in the civil service and the military, because it is the capital. The bus sign, one of dozens along with such banalities as "Keep your city clean" and "Join the anti-nuclear campaign and save our money," is merely a reminder to those government employees not to discuss classified information in public.

Remember that during the last war British trains and buses were plastered with signs like "Don't discuss military secrets?" And, given human nature as it is, especially for the Chinese who are at least as glib as any other people, I don't think it would be "absolutely respected" as Ms. Sterling said. After all, how do you forbid anyone to "talk about the country's affairs" when the newspapers, print, radio and television broadcast it?

She then charges that "all classes are taught in Mandarin Chinese and the local Taiwanese language is forbidden by law." China is a large country with hundreds of dialects. The single unifying influence that kept the country as a whole through the centuries was the written language. Every Chinese government, be it on the right or left, has set the promotion of a unified spoken tongue as its national policy, and Mandarin, the dialect of Peking, is that designated tongue.

In its written form, there is

only one language. Any Chinese from Canton, Shanghai, Taipei, Chungking, or even Hong Kong, Singapore, Jakarta or Bangkok, reads and writes the same language. Indeed, I have communicated with Japanese or elderly Koreans with a pencil and paper because they too can read Chinese characters.

Ms. Sterling's statement makes about as much sense as to say that in Bordeaux "all classes are taught in English, French and the local Gascon language is forbidden by law." Which brings me to my next question, how in the world indeed do you forbid a language, or even a dialect, by law? By clamping everyone in jail? If Ms. Sterling can prove that there is a different written Taiwanese language that can be taught in schools, or that there is such a law, I promise I shall send her the page in the *Herald Tribune* that carries this letter.

I-CHENG LOH

Director,
Chinese Information Service,
New York.

Mrs. Gandhi's Reaction

It is interesting to note Indira Gandhi's reaction to criticism and complaints from the opposition. Government imposed press censorship, imprisonment without trial for those who oppose her and a declaration of a state of emergency—all of this from a person who roundly condemned Nixon, Watergate, American democracy, et al.

Now it seems she is caught in much the same sort of illicit business—the lower courts have declared she was guilty of illegal campaign tactics. The difference, of course, is that her reaction to the typical tin-pot dictator's defense—stammering the opposition in jail, forbidding the honest and open dissemination of news by the media and reverting to that old ploy of claiming that the security of the country is in danger.

Although India is 2,000 miles from Uganda, the sounds from both sound awfully familiar.

W. S. MORRIS

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PHOTOGRAPHY

Cecil Beaton as Art Historian

By Susan Heller Anderson

LONDON (IHT).—Sir Cecil Beaton has, during his 50-year career, projected alternating images as an Edwardian dandy, a fashion photographer, war correspondent, diarist, stage designer, socialite and witty observer of several epochs.

His new book, "The Magic Image," (published in England by Weidenfeld and Nicolson for \$8.50 and in the United States by Macmillan), adds another dimension—that of art historian.

In a history of photography, Sir Cecil has captured the mystery of the black box and, perhaps more important, embellished the account with sometimes perceptive, sometimes adoring, always highly personal essays on the most important photographers since 1839. "Among other things, it is an excellent 'Who's Who,'" says Henri Cartier-Bresson, who, of course, is well represented in the book.

Scholarly Outline

In the introduction, Sir Cecil presents a scholarly outline of the development of photography since 1839. That was the year that Frenchman Louis J. M. Niepce showed an amazed public his copper plates and English inventor Henry Fox Talbot presented a paper to the Royal Society telling how he built a box camera and, using paper sensitized by silver nitrate, took snapshots of his home.

Photographer Beaton and writer Beaton vary in their opinions of photography's place in the arts. "Compared with the work of the writer or painter as portraitist, the efforts of the photographer may seem bare and

superficial," he says, going on to redeem the camera for producing the more lifelike image. Beaton never answers the question, "Can photography be art?"

Sometimes his observations seem naive. Talking about photography in America, he writes, "(It) is so widely taught in schools that, as with swimming, pupils are brought up early to acquire impeccable technique."

The appendices are valuable. Among them, "Commercial Photographers of the 1920s and 1930s" includes a portrait of young Cecil, festooned with his own photographs, taken by Paul Tanqueray. The fields of theater and dance are treated here, with some surprising pictures of Rudolph Valentino dancing in "L'Après-Midi d'un Faune." And there is a glossary of terms from "air brush" through "Woodbury-types."

Aided by Gail Buckland, Sir Cecil spent two years on the book, selecting the photographs himself. Each of the 464 images reflects precisely that aspect of the art discussed in the written text. Interspersed with the more serious stuff are some lively color pages, but the most hard-hitting photography seems to be done in black-and-white. Color and prettiness take the edge off.

Speaking with difficulty as the result of a stroke suffered last year, Sir Cecil, who is 71, discusses his own contribution as a photographer. "Steichen influenced me, as well as the much unknown Baron Geymayer." Hoping to correct this oversight, he gives De Meyer four pages in the book, showing his use of such "modern" techniques in the early

1900s as shooting directly into a light source. To get a more dazzling veneer, he spilled buckets of water on marble floors. Beaton dubs him "the Debussy of the camera."

Sir Cecil says that he has known many of the photographers that appear in the book. Here, most readers must rely on his judgment, since few have seen the works of many of these forgotten men. Yet several stand out, even in the short entries devoted to them.

Waris and All

Nadar, known as the man who helped impressionists with their first show, took a picture of the supposedly dashing Franz List, warts and all. Alfred Stieglitz imbues the Flat Iron Building with bleak emotion. Yousuf Karsh's portrait of Ernest Hemingway illustrates what is good and bad about Karsh—his perfection of technical detail and his stateliness and lack of insight into his subject. He never photographs women, Sir Cecil claims.

At the other extreme, Cartier-Bresson's bare-bottomed "Prostitute, Mexico" shows a wry sense of humor and strong social conscience. He captures the essence of France in the face of a peasant, Robert Capa's war photos are the most angry. Eugene Smith depicts suffering in his pictures of a disease-ridden Japanese village.

The David (Chim) Seymour photograph of a blind, amiable boy reading Braille with his lips is the most moving. Philip Jones Griffiths is the most sickeningly beautiful. Most tense is Irving Penn's of Rudolf Nureyev's legs. Most shocking, Donald Mc-



A 1971 photo of Sir Cecil Beaton.

Cullin's scenes of Biafran famine. Most eerily mystical, someone named Josef Koudelka. Most superficial, David Bailey. One ponders Sir Cecil's motives for including him, and his old boss, former Condé Nast art director, Alexander Liberman.

A Turnabout

Sir Cecil has no plans to return to his photography or to the theater. In a turnabout from younger days, he is looking for privacy. "When I was young, I did seek publicity," he admits. "It was vanity." His Pelham Place

home, with its black-and-white hall that inspired the Asot scene he designed for "My Fair Lady" is up for sale, marking the end of Sir Cecil's much sought-after and publicized parties.

Some of his vanity remains, for he has refused to be photographed since his stroke. Yet his sophistication and snazziness are all over the pages of "The Magic Image." And so is his disdain for everything that he does not consider tasteful. "If it's snobbish to prefer people who are intelligent, amusing or beautiful, I am a snob," he says.

Sought in Terrorism Case

'Carlos' Called Palestinian Agent

BEIRUT, July 9 (Reuters).—Ilich Ramirez Sanchez, alias Carlos Martinez, the terrorist accused of killing three persons in Paris June 27, is a member of the Popular Front for the Liberation of Palestine, sources close to the PFLP said here today.

The sources said the PFLP—one of the more radical groups in the Palestinian guerrilla movement—has organized a subversive network extending from Europe, through the Middle East to Asia and South America.

A source said: "Carlos, as he has been called, has been one of our members for a considerable time. He is now hiding in Paris."

This account differed from reports in London which said "Carlos" was in the British capital without friends, short of money and looking for help.

"Carlos" is wanted by Paris police in the killing of two French counterespionage agents and a Lebanese informer, Michel Moukharbel. The sources said Moukharbel was also a PFLP member.

The sources said the PFLP network included European guerrilla groups such as the Baader-Meinhof gang, South American guerrillas and the Japanese Red Army.

The sources said that four days before he was killed in Paris, Moukharbel was arrested in Beirut by Lebanese police.

The sources alleged that Moukharbel was tortured and that a U.S. agent was present during the interrogation.

They said Moukharbel was then put on a plane to Paris, and Lebanese police sent a message to French authorities informing them that he would shortly be arriving there.

They said French police delay-

ed arresting Moukharbel for a day after his arrival so they could follow him and trace his contacts.

During this time, he informed "certain quarters" in Beirut about the Lebanese officers who had questioned him and also gave a description of the American alleged to have been present during the interrogation.

The sources said the French police questioned and tortured Moukharbel for three days and he later led them to "Carlos."

The sources said "Carlos" went into hiding in Paris and sent a letter to the French secret service and another to London's Scotland Yard.

The sources said the letter to the French named six secret service officers who were working with the U.S. Central Intelligence

Agency and Israeli intelligence. "Carlos" said that these officers had planned, together with the CIA and Israeli intelligence, the assassination in Paris of various Palestine movement officials.

Scotland Yard The sources said that in the letter to Scotland Yard "Carlos" warned them to release a 23-year-old Spanish woman, Angela Otaola, whom they described as a Basque nationalist.

They said Miss Otaola had been arrested for illegal possession of firearms. The demand for her release was accompanied by a list of Scotland Yard officers who "Carlos" alleged were working with the CIA and Israeli intelligence.

Unofficial Tokyo-Taipei Pact Sets Resumption of Air Link

By Don Oberdorfer

TOKYO, July 9 (UPI).—Japan and Taiwan signed an unofficial pact today to resume civil air traffic between the two countries, broken off 14 months ago over questions of sovereignty and prestige.

There was no immediate reaction from Peking, but Japan's Kyodo News Service quoted Peking diplomatic sources as saying that China is unlikely to take drastic action even though it is dissatisfied with the arrangement.

While insisting on its sovereignty over "Taiwan province," China has done little to interfere with existing trade, tourism and other unofficial relations.

ships between Taiwan and other nations.

It was Taiwan that ordered an end to the air link with Tokyo in April of last year. The cause was a statement by the Japanese foreign minister at the time, Masayoshi Ohira, that Taiwan's flag, which is painted on its civil airliners, is not the flag of a nation. The statement was made as part of a deal with China to begin Tokyo-Peking civil air traffic.

While Tokyo's air link with Peking is more important politically, the air traffic to and from Taiwan is of far greater significance economically. Japan Air Lines (JAL) and Taipei's China Airlines each had operated 40 flights weekly, many crowded with Japanese tourists. Japan Air Lines goes to Peking only twice a week, with the same number of flights operated by the Chinese civil aviation authority—and many are said to be nearly empty.

The broken Taiwan air link and the necessity to fly a route around Taiwan's air space in flights to Southeast Asia contributed to heavy financial losses by JAL last year. Although the Japanese carrier cannot officially serve Taiwan following the aviation agreement with Peking, JAL's president issued a statement to-night proposing to create a 100-per-cent subsidiary company, capitalized entirely by JAL, as soon as possible for the Tokyo-Taipei route. Other Japanese airlines are competing for the same privilege.

The resumption of air traffic was made possible by a recent statement in the Japanese Diet (parliament) by the new foreign minister, Kiichi Miyazawa, to the effect that, while Japan does not recognize Taiwan, nobody could dispute that Taiwan's flag is a national flag to those who do recognize it.

Tourist Revenues While six U.S., Korean and other airlines have continued to fly between Tokyo and Taipei, the elimination of service by Japanese and Taiwan airlines has seriously affected tourist revenues in Taiwan.

Today's agreement to resume flights was signed in Taipei by representatives of Japan's Interchange Association for Relations with Taiwan and the East Asia Relations Association maintained by Taiwan.

The two organizations serve as "unofficial embassies," facilitating trade and other relations between the countries despite the termination of diplomatic relations in 1972.

Businessmen in Moscow He said a group of American businessmen in Moscow stressed to the senators that the \$300-million limit was largely to blame for their losing out, to the French, West Germans, Japanese and others on several major Soviet deals.

Meanwhile, Sen. Hubert Humphrey, D-Minn., said last week's talks in Moscow demonstrated that Soviet leadership "has finally gotten the message that Congress plays an important role" in foreign policy.

Sen. Humphrey, who was a co-leader of the Senate delegation, said he was hopeful for continued détente because "the political climate now is more conducive to a rational solution of problems" between the two superpowers.

But he added that "détente is not love-making, it does not mean that we have embraced their system, it does not mean that all is rosy."

Senator, Back From Soviet, Asks Trade Law Modification

WASHINGTON, July 9 (AP).—A key backer of the law linking trade concessions with freer emigration from the Soviet Union says he favors modifying the provision because it has yielded "very disappointing" results.

Sen. Abraham Ribicoff, D-Conn., said yesterday that he also favors removing a congressional imposed \$300-million ceiling on U.S. Export-Import Bank credits to the Soviet Union.

Sen. Ribicoff spoke with reporters after returning from Moscow, where a 14-member Senate delegation and top-ranking Soviet officials spent several days in talks.

He said that since Congress

last year adopted the trade provision sponsored by Sen. Henry Jackson, D-Wash., "there is no question that the Soviet Union has hardened its position" on the emigration of Jews.

Emigration has dropped from some 35,000 in 1973 to a projected 13,000 departures this year, said Sen. Ribicoff, who had been closely allied with Sen. Jackson in pushing for the trade-emigration provision.

The senator said he and other senators back from the Soviet trip met yesterday with Secretary of State Henry Kissinger to discuss the emigration question, credit ceiling and other issues.

"My feeling is that somewhere in the coming months we can find a solution or formula" to offset the Russians' adamant objections to the emigration amendment written into last year's trade-reform act, Sen. Ribicoff said.

The Soviet Union has consistently attacked the provision as unwarranted interference in their domestic affairs. Turning to the Export-Import Bank ceiling, Sen. Ribicoff called it "unrealistic because the Russians, he said, have simply turned to other Western countries for trade and credits."

He said his 30-minute talk with Mr. Brezhnev was characterized by the "same openness" that prevailed in previous meetings.

"The main trend of the conversation was what can be done to continue the process of détente without having to overcome basic differences," he said. "There is hardly a more important question than this."

Stockholm Holdup Fatal

STOCKHOLM, July 9 (UPI).—One man died today, possibly by his own hand, after he and two other men armed with sub-machine guns were killed in an attempt to rob a bank here and then took refuge in a nearby building, police said. The remaining gunman were captured by police.

DANCE IN ENGLAND

A Sampling From Small Companies

By Oleg Kerensky

LONDON, July 9 (IHT).—Two of Britain's small ballet companies are giving audiences in and around London the chance to sample their latest wares. Manchester's Northern Dance Theatre, paying one of its rare visits to the south, is at the modern Adelphi Genes Theatre in East Grinstead, Sussex, with a brand-new work by resident choreographer, Jonathan Thorpe.

Ballet Rambert is at Sadler's Wells with new works by Christopher Bruce and by Cliff Keeler, an exponent of American modern dance.

Thorpe's has had successful encounters with great classical music—Beethoven, Bach and Schumann. For his new "Triptych" he has returned to Beethoven, using the Appassionata sonata played by a pianist in the orchestra pit. The ballet is extremely ambitious, matching the music not with abstract dance but with an increasingly complex series of symbolic visions.

The first movement, called "Terrestrial Vision," has two men and a woman in brightly colored clothes chasing each other, meeting and parting, in various combinations and moods. For "Celestial Vision" they are joined by two more men and another woman, dressed all in white and evidently representing the first trio's better selves, or visions of themselves.

Biggest Surprise

The resulting pas de six suggests a whole host of relationships between the two teams, and like the first movement is full of inventive movement and intriguing poses. The biggest surprise comes with the final movement, "Apocalyptic Vision," when the stage is invaded by jungle savages or brute animals, who first appear to threaten the humans, then join them in a round dance, and finally crouch on the ground while the humans stand with their white alter egos on their backs, looking hopefully towards heaven.

It would be a mistake to try to translate Thorpe's visual images into an exact verbal scenario, though "Triptych" obviously concerns man and his temptations and aspirations. It is wholly compelling and, as always with Thorpe, consistently musical. In the same program, Northern Dance Theatre performed two old favorites—Frank Staff's childlike and gently humorous version of "Peter and the Wolf" and Peter Darrell's highly dramatic and violent "The Prisoners." Performances were good throughout, with special praise due to Wendy Roe, a dancer who was extremely convincing as the superficially charming but cold and cruel wife in "The Prisoners" and to Denis Bonner, as the sensitive prisoner who is seduced into murder and as one of the two humans in "Triptych."

As for Ballet Rambert's opening program at Sadler's Wells: I have admired Christopher Bruce's work in the past, but "Ancient Voices of Children" was derivative and boring. It does have a certain sad atmosphere, as wails and strays emerge from sleep under bits of sackcloth to play, fight and flirt, but the actual dancing is extremely limited. It was much helped by a live performance of George Crumb's evocative music after which the ballet is named.

BODRUM, Turkey, July 9 (NYT).—Archaeologists are preparing to excavate the wreck of a ship that may have sunk off the coast of this small fishing village in western Turkey more than 2,500 years ago. So far, their Turkish government permit has been blocked by a combination of political and military factors.

The group is headed by George Bass, an American who pioneered in underwater archaeology and has worked in Turkey for most of the last 30 years. His work is highly regarded by Turkish archaeologists, who have warmly endorsed his request for a permit.

"Underwater archaeology is a special field that is very important for Turkey," said Burhan Tezcan, deputy director of the Department of Antiquities in Ankara. "We are surrounded on three sides by the sea, and our coasts contain many ancient harbors."

The permit must also receive approval from the Foreign, Defense and Interior Ministries. Last summer all archaeological research along the southern coast was halted because of the Cyprus crisis and the military authorities are reportedly reluctant to permit underwater exploration in sensitive areas.

In addition, Turkish officials have criticized foreign archaeologists on the ground that they might steal the antiquities they find and that Turkish archaeologists could do the job just as well.

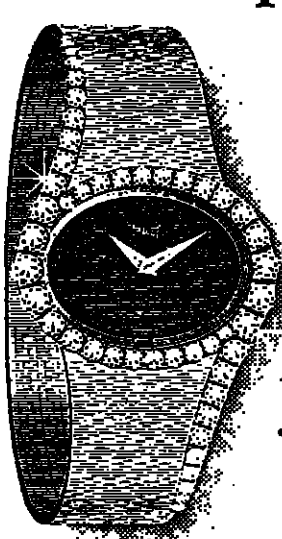
The coastal waters of Anatolia were crisscrossed by traders for centuries, but except for an oc-

but hindered by coming at the end of an evening which had ranged from the mildly soporific to the positively embarrassing.

The other novelty of the evening was Cliff Keeler's "Musée di Taverne." Three men and three women, dressed as pirates out of some touring musical, jump about, shouting, giggling and making various other noises while a musician on stage plays two pieces by Couperin on the harpsichord. Some people laughed quite a lot. If John Chesworth and Christopher Bruce, now the directors of Ballet Rambert, had already seen this work in the United States, the choice crisis grave doubts on their artistic judgment; if they bought it unseen, they should reconsider their methods.

Ballet Rambert is at Sadler's Wells until July 19. Northern Dance Theatre is at the Adelphi Genes until July 12.

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American Stock Exchange Trading

| -1975 | | Stocks and Div in \$ | | S/A | | Net | | -1975 | | Stocks and Div in \$ | | S/A | | Net | | -1975 | | Stocks and Div in \$ | | S/A | | Net | |
|-------|-----|----------------------|------|------|-----|------|-----|-------|-----|----------------------|------|------|-----|------|-----|-------|-----|----------------------|------|------|-----|------|-----|
| High | Low | P/E | 100s | High | Low | Last | Chg | High | Low | P/E | 100s | High | Low | Last | Chg | High | Low | P/E | 100s | High | Low | Last | Chg |
| 61 | 34 | AbbrMdt | 40b | 3 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 44 | 27 | Am Int | 23b | 4 | 4 | 4 | 4 |
| 62 | 34 | AbbrMdt | 40b | 3 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 45 | 27 | Am Int | 23b | 4 | 4 | 4 | 4 |
| 63 | 34 | AbbrMdt | 40b | 3 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 46 | 27 | Am Int | 23b | 4 | 4 | 4 | 4 |
| 64 | 34 | AbbrMdt | 40b | 3 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 47 | 27 | Am Int | 23b | 4 | 4 | 4 | 4 |
| 65 | 34 | AbbrMdt | 40b | 3 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 48 | 27 | Am Int | 23b | 4 | 4 | 4 | 4 |
| 66 | 34 | AbbrMdt | 40b | 3 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 49 | 27 | Am Int | 23b | 4 | 4 | 4 | 4 |
| 67 | 34 | AbbrMdt | 40b | 3 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 50 | 27 | Am Int | 23b | 4 | 4 | 4 | 4 |
| 68 | 34 | AbbrMdt | 40b | 3 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 51 | 27 | Am Int | 23b | 4 | 4 | 4 | 4 |
| 69 | 34 | AbbrMdt | 40b | 3 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 52 | 27 | Am Int | 23b | 4 | 4 | 4 | 4 |
| 70 | 34 | AbbrMdt | 40b | 3 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 53 | 27 | Am Int | 23b | 4 | 4 | 4 | 4 |
| 71 | 34 | AbbrMdt | 40b | 3 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 54 | 27 | Am Int | 23b | 4 | 4 | 4 | 4 |
| 72 | 34 | AbbrMdt | 40b | 3 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 55 | 27 | Am Int | 23b | 4 | 4 | 4 | 4 |
| 73 | 34 | AbbrMdt | 40b | 3 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 56 | 27 | Am Int | 23b | 4 | 4 | 4 | 4 |
| 74 | 34 | AbbrMdt | 40b | 3 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 57 | 27 | Am Int | 23b | 4 | 4 | 4 | 4 |
| 75 | 34 | AbbrMdt | 40b | 3 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 58 | 27 | Am Int | 23b | 4 | 4 | 4 | 4 |
| 76 | 34 | AbbrMdt | 40b | 3 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 59 | 27 | Am Int | 23b | 4 | 4 | 4 | 4 |
| 77 | 34 | AbbrMdt | 40b | 3 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 60 | 27 | Am Int | 23b | 4 | 4 | 4 | 4 |
| 78 | 34 | AbbrMdt | 40b | 3 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 61 | 27 | Am Int | 23b | 4 | 4 | 4 | 4 |
| 79 | 34 | AbbrMdt | 40b | 3 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 62 | 27 | Am Int | 23b | 4 | 4 | 4 | 4 |
| 80 | 34 | AbbrMdt | 40b | 3 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 63 | 27 | Am Int | 23b | 4 | 4 | 4 | 4 |

es July 9, 1975

| CLOSING PRICES July 9, 1975 | | | | | | | | | |
|-----------------------------|---------|--------|--------|----|---------------------|--------|--------|--------|--------|
| High Low Last Ch'ge | | | | | High Low Last Ch'ge | | | | |
| 9700 Abby Glen | 490 | 355 | 375 | +2 | 2000 Maitani | 51 1/2 | 10 1/2 | 14 1/2 | +1 1/2 |
| 9800 Acklands | 500 | 375 | 375 | +1 | 2000 Maitani | 51 1/2 | 10 1/2 | 14 1/2 | +1 1/2 |
| 25 Acres Ltd | 518 1/2 | 10 1/2 | 10 1/2 | +1 | 2321 Hall Trust | 51 1/2 | 10 1/2 | 14 1/2 | +1 1/2 |
| 199 Agrios | 518 1/2 | 10 1/2 | 10 1/2 | +1 | 1192 Nalco | 51 1/2 | 10 1/2 | 14 1/2 | +1 1/2 |
| 8008 Agria Ind | 518 1/2 | 10 1/2 | 10 1/2 | +1 | 2321 Hall Trust | 51 1/2 | 10 1/2 | 14 1/2 | +1 1/2 |
| 3316 Alfa Ges | 514 | 12 1/2 | 12 1/2 | +1 | 2321 Hall Trust | 51 1/2 | 10 1/2 | 14 1/2 | +1 1/2 |
| 2000 Alkerm | 514 | 12 1/2 | 12 1/2 | +1 | 2321 Hall Trust | 51 1/2 | 10 1/2 | 14 1/2 | +1 1/2 |
| 3000 Alliance B | 499 | 46 1/2 | 46 1/2 | +1 | 2321 Hall Trust | 51 1/2 | 10 1/2 | 14 1/2 | +1 1/2 |
| 3000 Altimex | 499 | 46 1/2 | 46 1/2 | +1 | 2321 Hall Trust | 51 1/2 | 10 1/2 | 14 1/2 | +1 1/2 |
| 1430 Alfa A | 521 | 21 | 21 | +1 | 2321 Hall Trust | 51 1/2 | 10 1/2 | 14 1/2 | +1 1/2 |
| 3700 Bp Can | 514 | 13 1/2 | 13 1/2 | +1 | 2321 Hall Trust | 51 1/2 | 10 1/2 | 14 1/2 | +1 1/2 |
| 7000 Barmco | 514 | 13 1/2 | 13 1/2 | +1 | 2321 Hall Trust | 51 1/2 | 10 1/2 | 14 1/2 | +1 1/2 |
| 2753 Bank N S | 544 1/2 | 41 1/2 | 41 1/2 | +1 | 2321 Hall Trust | 51 1/2 | 10 1/2 | 14 1/2 | +1 1/2 |
| 2000 Baskin | 544 1/2 | 41 1/2 | 41 1/2 | +1 | 2321 Hall Trust | 51 1/2 | 10 1/2 | 14 1/2 | +1 1/2 |
| 1899 Beth Cap | 512 | 12 1/2 | 12 1/2 | +1 | 2321 Hall Trust | 51 1/2 | 10 1/2 | 14 1/2 | +1 1/2 |
| 5075 Block Bros | 543 | 23 1/2 | 23 1/2 | +1 | 2321 Hall Trust | 51 1/2 | 10 1/2 | 14 1/2 | +1 1/2 |
| 2000 Bland | 543 | 23 1/2 | 23 1/2 | +1 | 2321 Hall Trust | 51 1/2 | 10 1/2 | 14 1/2 | +1 1/2 |
| 4880 Bralor Res | 222 1/2 | 2 1/2 | 2 1/2 | +1 | 2321 Hall Trust | 51 1/2 | 10 1/2 | 14 1/2 | +1 1/2 |
| 10000 Braxton | 54 | 1 1/2 | 1 1/2 | +1 | 2321 Hall Trust | 51 1/2 | 10 1/2 | 14 1/2 | +1 1/2 |
| 13000 Bredema | 80 | 80 | 80 | +1 | 2321 Hall Trust | 51 1/2 | 10 1/2 | 14 1/2 | +1 1/2 |
| 600 Brenda M | 514 | 13 1/2 | 13 1/2 | +1 | 2321 Hall Trust | 51 1/2 | 10 1/2 | 14 1/2 | +1 1/2 |
| 2000 Bredma | 514 | 13 1/2 | 13 1/2 | +1 | 2321 Hall Trust | 51 1/2 | 10 1/2 | 14 1/2 | +1 1/2 |
| 2175 BC Phone | 510 1/2 | 10 1/2 | 10 1/2 | +1 | 2321 Hall Trust | 51 1/2 | 10 1/2 | 14 1/2 | +1 1/2 |
| 10000 Bredma | 510 1/2 | 10 1/2 | 10 1/2 | +1 | 2321 Hall Trust | 51 1/2 | 10 1/2 | 14 1/2 | +1 1/2 |
| 1200 Budd Auto | 510 1/2 | 10 1/2 | 10 1/2 | +1 | 2321 Hall Trust | 51 1/2 | 10 1/2 | 14 1/2 | +1 1/2 |
| 1111 Burns Fed | 510 1/2 | 10 1/2 | 10 1/2 | +1 | 2321 Hall Trust | 51 1/2 | 10 1/2 | 14 1/2 | +1 1/2 |
| 2000 Burns Fed | 510 1/2 | 10 1/2 | 10 1/2 | +1 | 2321 Hall Trust | 51 1/2 | 10 1/2 | 14 1/2 | +1 1/2 |
| 225 Cal Pow A | 523 1/2 | 25 1/2 | 25 1/2 | +1 | 2321 Hall Trust | 51 1/2 | 10 1/2 | 14 1/2 | +1 1/2 |
| 41000 Camite | 510 1/2 | 10 1/2 | 10 1/2 | +1 | 2321 Hall Trust | 51 1/2 | 10 1/2 | 14 1/2 | +1 1/2 |
| 600 Campau A | 510 1/2 | 10 1/2 | 10 1/2 | +1 | 2321 Hall Trust | 51 1/2 | 10 1/2 | 14 1/2 | +1 1/2 |
| 7000 Can Perm | 510 1/2 | 10 1/2 | 10 1/2 | +1 | 2321 Hall Trust | 51 1/2 | 10 1/2 | 14 1/2 | +1 1/2 |
| 1818 Calvey | 510 1/2 | 10 1/2 | 10 1/2 | +1 | 2321 Hall Trust | 51 1/2 | 10 1/2 | 14 1/2 | +1 1/2 |
| 690 Cdn Cel | 510 1/2 | 10 1/2 | 10 1/2 | +1 | 2321 Hall Trust | 51 1/2 | 10 1/2 | 14 1/2 | +1 1/2 |
| 2000 Cdn Cel | 510 1/2 | 10 1/2 | 10 1/2 | +1 | 2321 Hall Trust | 51 1/2 | 10 1/2 | 14 1/2 | +1 1/2 |

By reading across this table of yesterday's closing inter-bank foreign exchange rates, one can find the value of the major currencies in the national currencies of each of the following financial centers. These rates do not take into account bank service charges.

| Market Summary | | | | By reading across this table of yesterday's closing inter-bank foreign exchange rates, one can find the value of the dollar currency in the national currencies of each of the following financial centers. These rates do not take into account bank service charges. | | | |
|----------------------|----------|--------|--------|--|----------|---------|---------|
| July 9, 1975 | | | | | | | |
| Most Active—New York | | | | | | | |
| | Sales | Close | N.Y.C. | | £ | 931 F | L. L. |
| Occident Pet | 4,232.00 | 10 1/2 | + 1/2 | Amsterdam | 2,173.5 | 10.00 | 61.58 |
| Brant Ref | 3,000.00 | 10 1/2 | + 1/2 | Braunschweig | 35,470.0 | 7.87 | 14.4655 |
| Damon Co | 300.70 | 17 1/4 | + 1/4 | Frankfurt | 2,394.3 | 8.2348 | 6.9775 |
| Exxon | 1,222.00 | 17 1/4 | + 1/4 | London (a) | 2,504.5 | 5.2775 | 7.5135 |
| Texaco Inc | 288.60 | 17 1/4 | + 1/4 | Milano | 623.20 | 5.0645 | 15.5432 |
| Poland | 25.00 | 17 1/4 | + 1/4 | Paris | 4,127.5 | 10.0123 | 72.2555 |
| Switzerland | 25.00 | 17 1/4 | + 1/4 | Zurich | 2,504.5 | 5.2775 | 61.9925 |
| Costa Gas | 339.50 | 11 1/2 | + 1/2 | The following are dollarized values only: Danish kron: 5.5400 E-cupon: 74.50 | | | |
| Shell | 25.00 | 11 1/2 | + 1/2 | Bertel: 6.12. Present: 56.615; Schilling: 16.265; Sw. krona: 3.9990; Ycu: 293.50 | | | |
| Clorox Co | 212.50 | 1 1/4 | + 1/4 | (a) Commercial franc (1) = 100; (2) Units of 1,000; (3) Units of 10,000 | | | |
| Air Marine | 212.50 | 1 1/4 | + 1/4 | (3) Amounts needed to buy one pound. | | | |
| Mar. Sec. Inc. | 212.50 | 25 1/4 | + 1/4 | | | | |
| Levitt Frnl | 209.40 | 1 1/2 | + 1/2 | | | | |
| Reichman | 197.50 | 11 1/2 | + 1/2 | | | | |
| Gen Motors | 166.50 | 50 1/2 | + 1/2 | | | | |

Midday Indicated Prices

| | | |
|----------------|------|------|
| Advances | 1194 | 692 |
| Declines | 283 | 799 |
| Unchanged | 354 | 414 |
| Total Issues | 1831 | 1885 |
| New 1975 Highs | 260 | 77 |
| New 1975 Lows | 20 | 22 |

| Montreal Stocks | | | | | Dollar Bonds | | | | | Midday Indicated Prices | | | | | | | | | | | | | | | | | | | |
|-----------------------------|-----|------|------|------|--------------|----|----|----|----|-------------------------|--------|--------|--------|--------|----------------|--------|--------|--------|--------------|------------------|---------|---------|---------|---------|--------|--------|--------|--------|----|
| 210 Asbestos | 5 | 184 | 184 | 184 | 4 | 10 | 10 | 10 | 10 | Air France 41-82 | 1014 | 1074 | 1074 | 1074 | Nipkemik 71-87 | 85 1/2 | 85 1/2 | 85 1/2 | 85 1/2 | North Hyd. 92-85 | 102 1/2 | 102 1/2 | 102 1/2 | 102 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | |
| 230 Can. Mont | 7 | 240 | 240 | 240 | 4 | 10 | 10 | 10 | 10 | Adair 10-80 | 1014 | 1074 | 1074 | 1074 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | | |
| 70 Bdr. RES | 7 | 240 | 240 | 240 | 4 | 10 | 10 | 10 | 10 | ASEA 7-86 | 91 1/2 | 91 1/2 | 91 1/2 | 91 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | | |
| 1750 BMR | 350 | 340 | 340 | 10 | 10 | 10 | 10 | 10 | 10 | Ascham 8-86 | 91 1/2 | 91 1/2 | 91 1/2 | 91 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | | |
| 530 Brn | 10 | 1014 | 1014 | 1014 | 4 | 10 | 10 | 10 | 10 | 380 Can. Cement | 1014 | 1074 | 1074 | 1074 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | | |
| 450 Can. Indusl | 5 | 20 | 20 | 20 | 4 | 10 | 10 | 10 | 10 | 450 Can. Indusl | 5 | 20 | 20 | 20 | 4 | 10 | 10 | 10 | 10 | 450 Can. Indusl | 5 | 20 | 20 | 20 | 4 | 10 | 10 | 10 | 10 |
| 380 Can. Pwr | 3 | 10 | 10 | 10 | 4 | 10 | 10 | 10 | 10 | 380 Can. Pwr | 3 | 10 | 10 | 10 | 4 | 10 | 10 | 10 | 10 | 380 Can. Pwr | 3 | 10 | 10 | 10 | 4 | 10 | 10 | 10 | 10 |
| 250 Can. Bdr | 5 | 20 | 20 | 20 | 4 | 10 | 10 | 10 | 10 | 250 Can. Bdr | 5 | 20 | 20 | 20 | 4 | 10 | 10 | 10 | 10 | 250 Can. Bdr | 5 | 20 | 20 | 20 | 4 | 10 | 10 | 10 | 10 |
| 1750 Imasco | 5 | 20 | 20 | 20 | 4 | 10 | 10 | 10 | 10 | 1750 Imasco | 5 | 20 | 20 | 20 | 4 | 10 | 10 | 10 | 10 | 1750 Imasco | 5 | 20 | 20 | 20 | 4 | 10 | 10 | 10 | 10 |
| 1300 Mont. A | 5 | 20 | 20 | 20 | 4 | 10 | 10 | 10 | 10 | 1300 Mont. A | 5 | 20 | 20 | 20 | 4 | 10 | 10 | 10 | 10 | 1300 Mont. A | 5 | 20 | 20 | 20 | 4 | 10 | 10 | 10 | 10 |
| 550 Can. Pwr | | | | | | | | | | 550 Can. Pwr | | | | | | | | | 550 Can. Pwr | | | | | | | | | | |
| 1000 Pwrco | 5 | 9 | 9 | 9 | 4 | 10 | 10 | 10 | 10 | 1000 Pwrco | 5 | 9 | 9 | 9 | 4 | 10 | 10 | 10 | 10 | 1000 Pwrco | 5 | 9 | 9 | 9 | 4 | 10 | 10 | 10 | 10 |
| 4500 Pwr | 5 | 9 | 9 | 9 | 4 | 10 | 10 | 10 | 10 | 4500 Pwr | 5 | 9 | 9 | 9 | 4 | 10 | 10 | 10 | 10 | 4500 Pwr | 5 | 9 | 9 | 9 | 4 | 10 | 10 | 10 | 10 |
| 1700 Royal Bank | 5 | 34 | 34 | 34 | 4 | 10 | 10 | 10 | 10 | 1700 Royal Bank | 5 | 34 | 34 | 34 | 4 | 10 | 10 | 10 | 10 | 1700 Royal Bank | 5 | 34 | 34 | 34 | 4 | 10 | 10 | 10 | 10 |
| 7470 Roy Trust A | 1 | 25 | 25 | 25 | 4 | 10 | 10 | 10 | 10 | 7470 Roy Trust A | 1 | 25 | 25 | 25 | 4 | 10 | 10 | 10 | 10 | 7470 Roy Trust A | 1 | 25 | 25 | 25 | 4 | 10 | 10 | 10 | 10 |
| 1000 Pwrco | 5 | 9 | 9 | 9 | 4 | 10 | 10 | 10 | 10 | 1000 Pwrco | 5 | 9 | 9 | 9 | 4 | 10 | 10 | 10 | 10 | 1000 Pwrco | 5 | 9 | 9 | 9 | 4 | 10 | 10 | 10 | 10 |
| 2500 Union | 5 | 130 | 130 | 130 | 4 | 10 | 10 | 10 | 10 | 2500 Union | 5 | 130 | 130 | 130 | 4 | 10 | 10 | 10 | 10 | 2500 Union | 5 | 130 | 130 | 130 | 4 | 10 | 10 | 10 | 10 |
| Total sales 442,563 shares. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |


| Most Actives—American | | | | | Dollar Bonds | | | | | Midday Indicated Prices | | | | | | | | | | | | | | | | | | | |
|-----------------------|---------|-------|----|-----|--------------|----|----|----|----|-----------------------------|--------|--------|--------|--------|----------------|--------|--------|--------|--------------|------------------|---------|---------|---------|---------|--------|--------|--------|--------|----|
| Chmp Ho | 130,900 | 1 1/2 | +3 | 1/2 | 10 | 10 | 10 | 10 | 10 | Air France 41-82 | 1014 | 1074 | 1074 | 1074 | Nipkemik 71-87 | 85 1/2 | 85 1/2 | 85 1/2 | 85 1/2 | North Hyd. 92-85 | 102 1/2 | 102 1/2 | 102 1/2 | 102 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | |
| Inf Bknot | 240,000 | 1 1/2 | +3 | 1/2 | 10 | 10 | 10 | 10 | 10 | Adair 10-80 | 1014 | 1074 | 1074 | 1074 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | | |
| Inf Bknot | 76,900 | 1 1/2 | +3 | 1/2 | 10 | 10 | 10 | 10 | 10 | ASEA 7-86 | 91 1/2 | 91 1/2 | 91 1/2 | 91 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | | |
| Inf Bknot | 74,000 | 1 1/2 | +3 | 1/2 | 10 | 10 | 10 | 10 | 10 | Ascham 8-86 | 91 1/2 | 91 1/2 | 91 1/2 | 91 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | | |
| Inf Bknot | 74,000 | 1 1/2 | +3 | 1/2 | 10 | 10 | 10 | 10 | 10 | 380 Can. Cement | 1014 | 1074 | 1074 | 1074 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | 30 1/2 | | |
| Inf Bknot | 74,000 | 1 1/2 | +3 | 1/2 | 10 | 10 | 10 | 10 | 10 | 450 Can. Indusl | 5 | 20 | 20 | 20 | 4 | 10 | 10 | 10 | 10 | 450 Can. Indusl | 5 | 20 | 20 | 20 | 4 | 10 | 10 | 10 | 10 |
| Inf Bknot | 74,000 | 1 1/2 | +3 | 1/2 | 10 | 10 | 10 | 10 | 10 | 380 Can. Pwr | 3 | 10 | 10 | 10 | 4 | 10 | 10 | 10 | 10 | 380 Can. Pwr | 3 | 10 | 10 | 10 | 4 | 10 | 10 | 10 | 10 |
| Inf Bknot | 74,000 | 1 1/2 | +3 | 1/2 | 10 | 10 | 10 | 10 | 10 | 250 Can. Bdr | 5 | 20 | 20 | 20 | 4 | 10 | 10 | 10 | 10 | 250 Can. Bdr | 5 | 20 | 20 | 20 | 4 | 10 | 10 | 10 | 10 |
| Inf Bknot | 74,000 | 1 1/2 | +3 | 1/2 | 10 | 10 | 10 | 10 | 10 | 1750 Imasco | 5 | 20 | 20 | 20 | 4 | 10 | 10 | 10 | 10 | 1750 Imasco | 5 | 20 | 20 | 20 | 4 | 10 | 10 | 10 | 10 |
| Inf Bknot | 74,000 | 1 1/2 | +3 | 1/2 | 10 | 10 | 10 | 10 | 10 | 1300 Mont. A | 5 | 20 | 20 | 20 | 4 | 10 | 10 | 10 | 10 | 1300 Mont. A | 5 | 20 | 20 | 20 | 4 | 10 | 10 | 10 | 10 |
| Inf Bknot | 74,000 | 1 1/2 | +3 | 1/2 | 10 | 10 | 10 | 10 | 10 | 550 Can. Pwr | | | | | | | | | 550 Can. Pwr | | | | | | | | | | |
| Inf Bknot | 74,000 | 1 1/2 | +3 | 1/2 | 10 | 10 | 10 | 10 | 10 | 1000 Pwrco | 5 | 9 | 9 | 9 | 4 | 10 | 10 | 10 | 10 | 1000 Pwrco | 5 | 9 | 9 | 9 | 4 | 10 | 10 | 10 | 10 |
| Inf Bknot | 74,000 | 1 1/2 | +3 | 1/2 | 10 | 10 | 10 | 10 | 10 | 4500 Pwr | 5 | 9 | 9 | 9 | 4 | 10 | 10 | 10 | 10 | 4500 Pwr | 5 | 9 | 9 | 9 | 4 | 10 | 10 | 10 | 10 |
| Inf Bknot | 74,000 | 1 1/2 | +3 | 1/2 | 10 | 10 | 10 | 10 | 10 | 1700 Royal Bank | 5 | 34 | 34 | 34 | 4 | 10 | 10 | 10 | 10 | 1700 Royal Bank | 5 | 34 | 34 | 34 | 4 | 10 | 10 | 10 | 10 |
| Inf Bknot | 74,000 | 1 1/2 | +3 | 1/2 | 10 | 10 | 10 | 10 | 10 | 7470 Roy Trust A | 1 | 25 | 25 | 25 | 4 | 10 | 10 | 10 | 10 | 7470 Roy Trust A | 1 | 25 | 25 | 25 | 4 | 10 | 10 | 10 | 10 |
| Inf Bknot | 74,000 | 1 1/2 | +3 | 1/2 | 10 | 10 | 10 | 10 | 10 | 1000 Pwrco | 5 | 9 | 9 | 9 | 4 | 10 | 10 | 10 | 10 | 1000 Pwrco | 5 | 9 | 9 | 9 | 4 | 10 | 10 | 10 | 10 |
| Inf Bknot | 74,000 | 1 1/2 | +3 | 1/2 | 10 | 10 | 10 | 10 | 10 | 2500 Union | 5 | 130 | 130 | 130 | 4 | 10 | 10 | 10 | 10 | 2500 Union | 5 | 130 | 130 | 130 | 4 | 10 | 10 | 10 | 10 |
| Inf Bknot | 74,000 | 1 1/2 | +3 | 1/2 | 10 | 10 | 10 | 10 | 10 | Total sales 442,563 shares. | | | | | | | | | | | | | | | | | | | |

U.S. Commodity Prices

| July 9, 1973 | | | NEW YORK, July 9—Cash | | | Aug | | | Sept | | | Oct | | | Nov | | | Dec | | | Jan | | | Feb | | | Mar | | | Apr | | | May | | | June | | | July | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| Price | Yen | Yen | Price | Yen | Yen | 180.00 | 181.00 | 182.00 | 183.00 | 184.00 | 185.00 | 186.00 | 187.00 | 188.00 | 189.00 | 190.00 | 191.00 | 192.00 | 193.00 | 194.00 | 195.00 | 196.00 | 197.00 | 198.00 | 199.00 | 200.00 | 201.00 | 202.00 | 203.00 | 204.00 | 205.00 | 206.00 | 207.00 | 208.00 | 209.00 | 210.00 | 211.00 | 212.00 | 213.00 | 214.00 | 215.00 | 216.00 | 217.00 | 218.00 | 219.00 | 220.00 | 221.00 | 222.00 | 223.00 | 224.00 | 225.00 | 226.00 | 227.00 | 228.00 | 229.00 | 230.00 | 231.00 | 232.00 | 233.00 | 234.00 | 235.00 | 236.00 | 237.00 | 238.00 | 239.00 | 240.00 | 241.00 | 242.00 | 243.00 | 244.00 | 245.00 | 246.00 | 247.00 | 248.00 | 249.00 | 250.00 | 251.00 | 252.00 | 253.00 | 254.00 | 255.00 | 256.00 | 257.00 | 258.00 | 259.00 | 260.00 | 261.00 | 262.00 | 263.00 | 264.00 | 265.00 | 266.00 | 267.00 | 268.00 | 269.00 | 270.00 | 271.00 | 272.00 | 273.00 | 274.00 | 275.00 | 276.00 | 277.00 | 278.00 | 279.00 | 280.00 | 281.00 | 282.00 | 283.00 | 284.00 | 285.00 | 286.00 | 287.00 | 288.00 | 289.00 | 290.00 | 291.00 | 292.00 | 293.00 | 294.00 | 295.00 | 296.00 | 297.00 | 298.00 | 299.00 | 300.00 | 301.00 | 302.00 | 303.00 | 304.00 | 305.00 | 306.00 | 307.00 | 308.00 | 309.00 | 310.00 | 311.00 | 312.00 | 313.00 | 314.00 | 315.00 | 316.00 | 317.00 | 318.00 | 319.00 | 320.00 | 321.00 | 322.00 | 323.00 | 324.00 | 325.00 | 326.00 | 327.00 | 328.00 | 329.00 | 330.00 | 331.00 | 332.00 | 333.00 | 334.00 | 335.00 | 336.00 | 337.00 | 338.00 | 339.00 | 340.00 | 341.00 | 342.00 | 343.00 | 344.00 | 345.00 | 346.00 | 347.00 | 348.00 | 349.00 | 350.00 | 351.00 | 352.00 | 353.00 | 354.00 | 355.00 | 356.00 | 357.00 | 358.00 | 359.00 | 360.00 | 361.00 | 362.00 | 363.00 | 364.00 | 365.00 | 366.00 | 367.00 | 368.00 | 369.00 | 370.00 | 371.00 | 372.00 | 373.00 | 374.00 | 375.00 | 376.00 | 377.00 | 378.00 | 379.00 | 380.00 | 381.00 | 382.00 | 383.00 | 384.00 | 385.00 | 386.00 | 387.00 | 388.00 | 389.00 | 390.00 | 391.00 | 392.00 | 393.00 | 394.00 | 395.00 | 396.00 | 397.00 | 398.00 | 399.00 | 400.00 | 401.00 | 402.00 | 403.00 | 404.00 | 405.00 | 406.00 | 407.00 | 408.00 | 409.00 | 410.00 | 411.00 | 412.00 | 413.00 | 414.00 | 415.00 | 416.00 | 417.00 | 418.00 | 419.00 | 420.00 | 421.00 | 422.00 | 423.00 | 424.00 | 425.00 | 426.00 | 427.00 | 428.00 | 429.00 | 430.00 | 431.00 | 432.00 | 433.00 | 434.00 | 435.00 | 436.00 | 437.00 | 438.00 | 439.00 | 440.00 | 441.00 | 442.00 | 443.00 | 444.00 | 445.00 | 446.00 | 447.00 | 448.00 | 449.00 | 450.00 | 451.00 | 452.00 | 453.00 | 454.00 | 455.00 | 456.00 | 457.00 | 458.00 | 459.00 | 460.00 | 461.00 | 462.00 | 463.00 | 464.00 | 465.00 | 466.00 | 467.00 | 468.00 | 469.00 | 470.00 | 471.00 | 472.00 | 473.00 | 474.00 | 475.00 | 476.00 | 477.00 | 478.00 | 479.00 | 480.00 | 481.00 | 482.00 | 483.00 | 484.00 | 485.00 | 486.00 | 487.00 | 488.00 | 489.00 | 490.00 | 491.00 | 492.00 | 493.00 | 494.00 | 495.00 | 496.00 | 497.00 | 498.00 | 499.00 | 500.00 | 501.00 | 502.00 | 503.00 | 504.00 | 505.00 | 506.00 | 507.00 | 508.00 | 509.00 | 510.00 | 511.00 | 512.00 | 513.00 | 514.00 | 515.00 | 516.00 | 517.00 | 518.00 | 519.00 | 520.00 | 521.00 | 522.00 | 523.00 | 524.00 | 525.00 | 526.00 | 527.00 | 528.00 | 529.00 | 530.00 | 531.00 | 532.00 | 533.00 | 534.00 | 535.00 | 536.00 | 537.00 | 538.00 | 539.00 | 540.00 | 541.00 | 542.00 | 543.00 | 544.00 | 545.00 | 546.00 | 547.00 | 548.00 | 549.00 | 550.00 | 551.00 | 552.00 | 553.00 | 554.00 | 555.00 | 556.00 | 557.00 | 558.00 | 559.00 | 560.00 | 561.00 | 562.00 | 563.00 | 564.00 | 565.00 | 566.00 | 567.00 | 568.00 | 569.00 | 570.00 | 571.00 | 572.00 | 573.00 | 574.00 | 575.00 | 576.00 | 577.00 | 578.00 | 579.00 | 580.00 | 581.00 | 582.00 | 583.00 | 584.00 | 585.00 | 586.00 | 587.00 | 588.00 | 589.00 | 590.00 | 591.00 | 592.00 | 593.00 | 594.00 | 595.00 | 596.00 | 597.00 | 598.00 | 599.00 | 600.00 | 601.00 | 602.00 | 603.00 | 604.00 | 605.00 | 606.00 | 607.00 | 608.00 | 609.00 | 610.00 | 611.00 | 612.00 | 613.00 | 614.00 | 615.00 | 616.00 | 617.00 | 618.00 | 619.00 | 620.00 | 621.00 | 622.00 | 623.00 | 624.00 | 625.00 | 626.00 | 627.00 | 628.00 | 629.00 | 630.00 | 631.00 | 632.00 | 633.00 | 634.00 | 635.00 | 636.00 | 637.00 | 638.00 | 639.00 | 640.00 | 641.00 | 642.00 | 643.00 | 644.00 | 645.00 | 646.00 | 647.00 | 648.00 | 649.00 | 650.00 | 651.00 | 652.00 | 653.00 | 654.00 | 655.00 | 656.00 | 657.00 | 658.00 | 659.00 | 660.00 | 661.00 | 662.00 | 663.00 | 664.00 | 665.00 | 666.00 | 667.00 | 668.00 | 669.00 | 670.00 | 671.00 | 672.00 | 673.00 | 674.00 | 675.00 | 676.00 | 677.00 | 678.00 | 679.00 | 680.00 | 681.00 | 682.00 | 683.00 | 684.00 | 685.00 | 686.00 | 687.00 | 688.00 | 689.00 | 690.00 | 691.00 | 692.00 | 693.00 | 694.00 | 695.00 | 696.00 | 697.00 | 698.00 | 699.00 | 700.00 | 701.00 | 702.00 | 703.00 | 704.00 | 705.00 | 706.00 | 707.00 | 708.00 | 709.00 | 710.00 | 711.00 | 712.00 | 713.00 | 714.00 | 715.00 | 716.00 | 717.00 | 718.00 | 719.00 | 720.00 | 721.00 | 722.00 | 723.00 | 724.00 | 725.00 | 726.00 | 727.00 | 728.00 | 729.00 | 730.00 | 731.00 | 732.00 | 733.00 | 734.00 | 735.00 | 736.00 | 737.00 | 738.00 | 739.00 | 740.00 | 741.00 | 742.00 | 743.00 | 744.00 | 745.00 | 746.00 | 747.00 | 748.00 | 749.00 | 750.00 | 751.00 | 752.00 | 753.00 | 754.00 | 755.00 | 756.00 | 757.00 | 758.00 | 759.00 | 760.00 | 761.00 | 762.00 | 763.00 | 764.00 | 765.00 | 766.00 | 767.00 | 768.00 | 769.00 | 770.00 | 771.00 | 772.00 | 773.00 | 774.00 | 775.00 | 776.00 | 777.00 | 778.00 | 779.00 | 780.00 | 781.00 | 782.00 | 783.00 | 784.00 | 785.00 | 786.00 | 787.00 | 788.00 | 789.00 | 790.00 | 791.00 | 792.00 | 793.00 | 794.00 | 795.00 | 796.00 | 797.00 | 798.00 | 799.00 | 800.00 | 801.00 | 802.00 | 803.00 | 804.00 | 805.00 | 806.00 | 807.00 | 808.00 | 809.00 | 810.00 | 811.00 | 812.00 | 813.00 | 814.00 | 815.00 | 816.00 | 817.00 | 818.00 | 819.00 | 820.00 | 821.00 | 822.00 | 823.00 | 824.00 | 825.00 | 826.00 | 827.00 | 828.00 | 829.00 | 830.00 | 831.00 | 832.00 | 833.00 | 834.00 | 835.00 | 836.00 | 837.00 | 838.00 | 839.00 | 840.00 | 841.00 | 842.00 | 843.00 | 844.00 | 845.00 | 846.00 | 847.00 | 848.00 | 849.00 | 850.00 | 851.00 | 852.00 | 853.00 | 854.00 | 855.00 | 856.00 | 857.00 | 858.00 | 859.00 | 860.00 | 861.00 | 862.00 | 863.00 | 864.00 | 865.00 | 866.00 | 867.00 | 868.00 | 869.00 | 870.00 | 871.00 | 872.00 | 873.00 | 874.00 | 875.00 | 876.00 | 877.00 | 878.00 | 879.00 | 880.00 | 881.00 | 882.00 | 883.00 | 884.00 | 885.00 | 886.00 | 887.00 | 888.00 | 889.00 | 890.00 | 891.00 | 892.00 | 893.00 | 894.00 | 895.00 | 896.00 | 897.00 | 898.00 | 899.00 | 900.00 | 901.00 | 902.00 | 903.00 | 904.00 | 905.00 | 906.00 | 907.00 | 908.00 | 909.00 | 910.00 | 911.00 | 912.00 | 913.00 | 914.00 | 915.00 | 916.00 | 917.00 | 918.00 | 919.00 | 920.00 | 921.00 | 922.00 | 923.00 | 924.00 | 925.00 | 926.00 | 927.00 | 928.00 | 929.00 | 930.00 | 931.00 | 932.00 | 933.00 | 934.00 | 935.00 | 936.00 | 937.00 | 938.00 | 939.00 | 940.00 | 941.00 | 942.00 | 943.00 | 944.00 | 945.00 | 946.00 | 947.00 | 948.00 | 949.00 | 950.00 | 951.00 | 952.00 | 953.00 | 954.00 | 955.00 | 956.00 | 957.00 | 958.00 | 959.00 | 960.00 | 961.00 | 962.00 | 963.00 | 964.00 | 965.00 | 966.00 | 967.00 | 968.00 | 969.00 | 970.00 | 971.00 | 972.00 | 973.00 | 974.00 | 975.00 | 976.00 | 977.00 | 978.00 | 979.00 | 980.00 | 981.00 | 982.00 | 983.00 | 984.00 | 985.00 | 986.00 | 987.00 | 988.00 | 989.00 | 990.00 | 991.00 | 992.00 | 993.00 | 994.00 | 995.00 | 996.00 | 997.00 | 998.00 | 999.00 | 1000.00 |
| Asahi Glass | 267 | Mitsui | 468 | Coca ACDS | 7.78 | 7.81 | 7.84 | 7.87 | 7.90 | 7.93 | 7.96 | 7.99 | 8.02 | 8.05 | 8.08 | 8.11 | 8.14 | 8.17 | 8.20 | 8.23 | 8.26 | 8.29 | 8.32 | 8.35 | 8.38 | 8.41 | 8.44 | 8.47 | 8.50 | 8.53 | 8.56 | 8.59 | 8.62 | 8.65 | 8.68 | 8.71 | 8.74 | 8.77 | 8.80 | 8.83 | 8.86 | 8.89 | 8.92 | 8.95 | 8.98 | 9.01 | 9.04 | 9.07 | 9.10 | 9.13 | 9.16 | 9.19 | 9.22 | 9.25 | 9.28 | 9.31 | 9.34 | 9.37 | 9.40 | 9.43 | 9.46 | 9.49 | 9.52 | 9.55 | 9.58 | 9.61 | 9.64 | 9.67 | 9.70 | 9.73 | 9.76 | 9.79 | 9.82 | 9.85 | 9.88 | 9.91 | 9.94 | 9.97 | 10.00 | 10.03 | 10.06 | 10.09 | 10.12 | 10.15 | 10.18 | 10.21 | 10.24 | 10.27 | 10.30 | 10.33 | 10.36 | 10.39 | 10.42 | 10.45 | 10.48 | 10.51 | 10.54 | 10.57 | 10.60 | 10.63 | 10.66 | 10.69 | 10.72 | 10.75 | 10.78 | 10.81 | 10.84 | 10.87 | 10.90 | 10.93 | 10.96 | 10.99 | 11.02 | 11.05 | 11.08 | 11.11 | 11.14 | 11.17 | 11.20 | 11.23 | 11.26 | 11.29 | 11.32 | 11.35 | 11.38 | 11.41 | 11.44 | 11.47 | 11.50 | 11.53 | 11.56 | 11.59 | 11.62 | 11.65 | 11.68 | 11.71 | 11.74 | 11.77 | 11.80 | 11.83 | 11.86 | 11.89 | 11.92 | 11.95 | 11.98 | 12.01 | 12.04 | 12.07 | 12.10 | 12.13 | 12.16 | 12.19 | 12.22 | 12.25 | 12.28 | 12.31 | 12.34 | 12.37 | 12.40 | 12.43 | 12.46 | 12.49 | 12.52 | 12.55 | 12.58 | 12.61 | 12.64 | 12.67 | 12.70 | 12.73 | 12.76 | 12.79 | 12.82 | 12.85 | 12.88 | 12.91 | 12.94 | 12.97 | 13.00 | 13.03 | 13.06 | 13.09 | 13.12 | 13.15 | 13.18 | 13.21 | 13.24 | 13.27 | 13.30 | 13.33 | 13.36 | 13.39 | 13.42 | 13.45 | 13.48 | 13.51 | 13.54 | 13.57 | 13.60 | 13.63 | 13.66 | 13.69 | 13.72 | 13.75 | 13.78 | 13.81 | 13.84 | 13.87 | 13.90 | 13.93 | 13.96 | 13.99 | 14.02 | 14.05 | 14.08 | 14.11 | 14.14 | 14.17 | 14.20 | 14.23 | 14.26 | 14.29 | 14.32 | 14.35 | 14.38 | 14.41 | 14.44 | 14.47 | 14.50 | 14.53 | 14.56 | 14.59 | 14.62 | 14.65 | 14.68 | 14.71 | 14.74 | 14.77 | 14.80 | 14.83 | 14.86 | 14.89 | 14.92 | 14.95 | 14.98 | 15.01 | 15.04 | 15.07 | 15.10 | 15.13 | 15.16 | 15.19 | 15.22 | 15.25 | 15.28 | 15.31 | 15.34 | 15.37 | 15.40 | 15.43 | 15.46 | 15.49 | 15.52 | 15.55 | 15.58 | 15.61 | 15.64 | 15.67 | 15.70 | 15.73 | 15.76 | 15.79 | 15.82 | 15.85 | 15.88 | 15.91 | 15.94 | 15.97 | 16.00 | 16.03 | 16.06 | 16.09 | 16.12 | 16.15 | 16.18 | 16.21 | 16.24 | 16.27 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| | High | Low | (bid-asked) | Close |
|---------------------|------|------|-------------|-------|
| SOYBEANS (5,000 bu) | | | | |
| Jul | 5.40 | 5.49 | 5.35 | 5.42 |
| Aug | 5.40 | 5.49 | 5.35 | 5.42 |

* for the
 * Centennial
 * Celebrate
 * meet the AL



Blackie's
Housed Bear

Moody's Index (Base 100
 Jul 21, 1931) 756.9 810.9
 * Nominal:

NEW YORK FUTURES

22nd & M Streets, NW
OUR 29TH FLOOR

July 9, 1975

| SUGAR No. 11 (50 tons) | | | |
|------------------------|-------|-------|-------|
| | Open | High | Low |
| Sept | 16.19 | 16.27 | 15.85 |
| Oct | 15.95 | 15.98 | 15.49 |
| Nov | 15.80 | 15.74 | 15.15 |
| Dec | 15.40 | 15.73 | 15.20 |
| Jan | 15.20 | 15.70 | 15.12 |
| May | 15.40 | 15.75 | 15.20 |
| Jul | 15.20 | 15.70 | 15.12 |

Close 16.23
 Prev. 16.20
 High 16.27
 Low 15.49
 Settle 16.20

DC Gold Index Quotation
& European Gold Markets

July 9, 1975

| WOOL (6,000 lbs) | | | |
|------------------|-------|-------|-------|
| | Open | High | Low |
| Sept | 15.10 | 15.20 | 15.10 |
| Oct | 15.10 | 15.20 | 15.10 |
| Nov | 15.10 | 15.20 | 15.10 |
| Dec | 15.10 | 15.20 | 15.10 |
| Jan | 15.10 | 15.20 | 15.10 |
| May | 15.10 | 15.20 | 15.10 |
| Jul | 15.10 | 15.20 | 15.10 |

Close 15.20
 Prev. 15.10
 High 15.20
 Low 15.10
 Settle 15.20

SOYBEAN OIL (60,000 lbs)

| | Open | High | Low |
|------|-------|-------|-------|
| Jul | 24.90 | 24.70 | 23.60 |
| Aug | 24.90 | 24.70 | 23.60 |
| Sept | 24.90 | 24.70 | 23.60 |
| Oct | 24.90 | 24.70 | 23.60 |
| Nov | 24.90 | 24.70 | 23.60 |
| Dec | 24.90 | 24.70 | 23.60 |
| Jan | 24.90 | 24.70 | 23.60 |
| May | 24.90 | 24.70 | 23.60 |
| Jul | 24.90 | 24.70 | 23.60 |

Close 24.90
 Prev. 24.90
 High 24.90
 Low 23.60
 Settle 24.90

COCCA

| | Open | High | Low |
|------|------|------|-----|
| Jul | 540 | 540 | 533 |
| Aug | 540 | 540 | 533 |
| Sept | 540 | 540 | 533 |
| Oct | 540 | 540 | 533 |
| Nov | 540 | 540 | 533 |
| Dec | 540 | 540 | 533 |
| Jan | 540 | 540 | 533 |
| May | 540 | 540 | 533 |
| Jul | 540 | 540 | 533 |

Close 540
 Prev. 540
 High 540
 Low 533
 Settle 540

SOYBEAN MEAL (110 tons)

| | Open | High | Low |
|------|--------|--------|--------|
| Jul | 122.00 | 122.00 | 122.00 |
| Aug | 122.00 | 122.00 | 122.00 |
| Sept | 122.00 | 122.00 | 122.00 |
| Oct | 122.00 | 122.00 | 122.00 |
| Nov | 122.00 | 122.00 | 122.00 |
| Dec | 122.00 | 122.00 | 122.00 |
| Jan | 122.00 | 122.00 | 122.00 |
| May | 122.00 | 122.00 | 122.00 |
| Jul | 122.00 | 122.00 | 122.00 |

Close 122.00
 Prev. 122.00
 High 122.00
 Low 122.00
 Settle 122.00

COFFEE

| | Open | High | Low |
|------|--------|--------|--------|
| Jul | 476.00 | 476.00 | 476.00 |
| Aug | 476.00 | 476.00 | 476.00 |
| Sept | 476.00 | 476.00 | 476.00 |
| Oct | 476.00 | 476.00 | 476.00 |
| Nov | 476.00 | 476.00 | 476.00 |
| Dec | 476.00 | 476.00 | 476.00 |
| Jan | 476.00 | 476.00 | 476.00 |
| May | 476.00 | 476.00 | 476.00 |
| Jul | 476.00 | 476.00 | 476.00 |

Close 476.00
 Prev. 476.00
 High 476.00
 Low 476.00
 Settle 476.00

| | | | | | | | | | | | |
|-------|-----|--------|--------|--------|--------|--------|----------------|--------|-----|-----|-----|
| 37 98 | ADR | 301.00 | 301.00 | 494.00 | 493.00 | 494.30 | 339 | 333 | 341 | 340 | 340 |
| 58 99 | Aug | 512.00 | 514.30 | 508.00 | 509.00 | 508.50 | 3 month: | 570.50 | 571 | 560 | 560 |
| 59 99 | OCT | 518 99 | 521.00 | 514.50 | 516.00 | 515.50 | Ca'hodes: spot | 539 | 540 | 529 | 529 |
| 60 00 | | | | | | | 3 month: | 547 | 548 | 540 | 540 |

| DIAMONDS INDEXES | | | | | | | | | |
|-----------------------|--|--|--|--|--|--|--|--|--|
| New York - London | | | | | | | | | |
| Antwerp - Milan | | | | | | | | | |
| C. 25, 75m. | | | | | | | | | |
| C. 25, 75m. per carat | | | | | | | | | |
| D. 2.5, 7.5 | | | | | | | | | |
| E. 2.5, 7.5 | | | | | | | | | |
| F. 2.5, 7.5 | | | | | | | | | |
| G. 2.5, 7.5 | | | | | | | | | |
| H. 2.5, 7.5 | | | | | | | | | |
| I. 2.5, 7.5 | | | | | | | | | |
| J. 2.5, 7.5 | | | | | | | | | |
| K. 2.5, 7.5 | | | | | | | | | |
| L. 2.5, 7.5 | | | | | | | | | |
| M. 2.5, 7.5 | | | | | | | | | |
| N. 2.5, 7.5 | | | | | | | | | |
| O. 2.5, 7.5 | | | | | | | | | |
| P. 2.5, 7.5 | | | | | | | | | |
| Q. 2.5, 7.5 | | | | | | | | | |
| R. 2.5, 7.5 | | | | | | | | | |
| S. 2.5, 7.5 | | | | | | | | | |
| T. 2.5, 7.5 | | | | | | | | | |
| U. 2.5, 7.5 | | | | | | | | | |
| V. 2.5, 7.5 | | | | | | | | | |
| W. 2.5, 7.5 | | | | | | | | | |
| X. 2.5, 7.5 | | | | | | | | | |
| Y. 2.5, 7.5 | | | | | | | | | |
| Z. 2.5, 7.5 | | | | | | | | | |
| AA. 2.5, 7.5 | | | | | | | | | |
| AB. 2.5, 7.5 | | | | | | | | | |
| AC. 2.5, 7.5 | | | | | | | | | |
| AD. 2.5, 7.5 | | | | | | | | | |
| AE. 2.5, 7.5 | | | | | | | | | |
| AF. 2.5, 7.5 | | | | | | | | | |
| AG. 2.5, 7.5 | | | | | | | | | |
| AH. 2.5, 7.5 | | | | | | | | | |
| AI. 2.5, 7.5 | | | | | | | | | |
| AJ. 2.5, 7.5 | | | | | | | | | |
| AK. 2.5, 7.5 | | | | | | | | | |
| AL. 2.5, 7.5 | | | | | | | | | |
| AM. 2.5, 7.5 | | | | | | | | | |
| AN. 2.5, 7.5 | | | | | | | | | |
| AO. 2.5, 7.5 | | | | | | | | | |
| AP. 2.5, 7.5 | | | | | | | | | |
| AQ. 2.5, 7.5 | | | | | | | | | |
| AR. 2.5, 7.5 | | | | | | | | | |
| AS. 2.5, 7.5 | | | | | | | | | |
| AT. 2.5, 7.5 | | | | | | | | | |
| AU. 2.5, 7.5 | | | | | | | | | |
| AV. 2.5, 7.5 | | | | | | | | | |
| AW. 2.5, 7.5 | | | | | | | | | |
| AX. 2.5, 7.5 | | | | | | | | | |
| AY. 2.5, 7.5 | | | | | | | | | |
| AZ. 2.5, 7.5 | | | | | | | | | |
| BA. 2.5, 7.5 | | | | | | | | | |
| BB. 2.5, 7.5 | | | | | | | | | |
| BC. 2.5, 7.5 | | | | | | | | | |
| BD. 2.5, 7.5 | | | | | | | | | |
| BE. 2.5, 7.5 | | | | | | | | | |
| BF. 2.5, 7.5 | | | | | | | | | |
| BG. 2.5, 7.5 | | | | | | | | | |
| BH. 2.5, 7.5 | | | | | | | | | |
| BI. 2.5, 7.5 | | | | | | | | | |
| BJ. 2.5, 7.5 | | | | | | | | | |
| BK. 2.5, 7.5 | | | | | | | | | |
| BL. 2.5, 7.5 | | | | | | | | | |
| BM. 2.5, 7.5 | | | | | | | | | |
| BN. 2.5, 7.5 | | | | | | | | | |
| BO. 2.5, 7.5 | | | | | | | | | |
| BP. 2.5, 7.5 | | | | | | | | | |
| BQ. 2.5, 7.5 | | | | | | | | | |
| BR. 2.5, 7.5 | | | | | | | | | |
| BS. 2.5, 7.5 | | | | | | | | | |
| BT. 2.5, 7.5 | | | | | | | | | |
| BU. 2.5, 7.5 | | | | | | | | | |
| BV. 2.5, 7.5 | | | | | | | | | |
| BW. 2.5, 7.5 | | | | | | | | | |
| BX. 2.5, 7.5 | | | | | | | | | |
| BY. 2.5, 7.5 | | | | | | | | | |
| BZ. 2.5, 7.5 | | | | | | | | | |
| CA. 2.5, 7.5 | | | | | | | | | |
| CB. 2.5, 7.5 | | | | | | | | | |
| CC. 2.5, 7.5 | | | | | | | | | |
| CD. 2.5, 7.5 | | | | | | | | | |
| CE. 2.5, 7.5 | | | | | | | | | |
| CF. 2.5, 7.5 | | | | | | | | | |
| CG. 2.5, 7.5 | | | | | | | | | |
| CH. 2.5, 7.5 | | | | | | | | | |
| CI. 2.5, 7.5 | | | | | | | | | |
| CJ. 2.5, 7.5 | | | | | | | | | |
| CK. 2.5, 7.5 | | | | | | | | | |
| CL. 2.5, 7.5 | | | | | | | | | |
| CM. 2.5, 7.5 | | | | | | | | | |
| CN. 2.5, 7.5 | | | | | | | | | |
| CO. 2.5, 7.5 | | | | | | | | | |
| CP. 2.5, 7.5 | | | | | | | | | |
| CQ. 2.5, 7.5 | | | | | | | | | |
| CR. 2.5, 7.5 | | | | | | | | | |
| CS. 2.5, 7.5 | | | | | | | | | |
| CT. 2.5, 7.5 | | | | | | | | | |
| CU. 2.5, 7.5 | | | | | | | | | |
| CV. 2.5, 7.5 | | | | | | | | | |
| CW. 2.5, 7.5 | | | | | | | | | |
| CX. 2.5, 7.5 | | | | | | | | | |
| CY. 2.5, 7.5 | | | | | | | | | |
| CZ. 2.5, 7.5 | | | | | | | | | |
| DA. 2.5, 7.5 | | | | | | | | | |
| DB. 2.5, 7.5 | | | | | | | | | |
| DC. 2.5, 7.5 | | | | | | | | | |
| DD. 2.5, 7.5 | | | | | | | | | |
| DE. 2.5, 7.5 | | | | | | | | | |
| DF. 2.5, 7.5 | | | | | | | | | |
| DG. 2.5, 7.5 | | | | | | | | | |
| DH. 2.5, 7.5 | | | | | | | | | |
| DI. 2.5, 7.5 | | | | | | | | | |
| DJ. 2.5, 7.5 | | | | | | | | | |
| DK. 2.5, 7.5 | | | | | | | | | |
| DL. 2.5, 7.5 | | | | | | | | | |
| DM. 2.5, 7.5 | | | | | | | | | |
| DN. 2.5, 7.5 | | | | | | | | | |
| DO. 2.5, 7.5 | | | | | | | | | |
| DP. 2.5, 7.5 | | | | | | | | | |
| DQ. 2.5, 7.5 | | | | | | | | | |
| DR. 2.5, 7.5 | | | | | | | | | |
| DS. 2.5, 7.5 | | | | | | | | | |
| DT. 2.5, 7.5 | | | | | | | | | |
| DU. 2.5, 7.5 | | | | | | | | | |
| DV. 2.5, 7.5 | | | | | | | | | |
| DW. 2.5, 7.5 | | | | | | | | | |
| DX. 2.5, 7.5 | | | | | | | | | |
| DY. 2.5, 7.5 | | | | | | | | | |
| DZ. 2.5, 7.5 | | | | | | | | | |
| EA. 2.5, 7.5 | | | | | | | | | |
| EB. 2.5, 7.5 | | | | | | | | | |
| EC. 2.5, 7.5 | | | | | | | | | |
| ED. 2.5, 7.5 | | | | | | | | | |
| EE. 2.5, 7.5 | | | | | | | | | |
| EF. 2.5, 7.5 | | | | | | | | | |
| EG. 2.5, 7.5 | | | | | | | | | |
| EH. 2.5, 7.5 | | | | | | | | | |
| EI. 2.5, 7.5 | | | | | | | | | |
| EJ. 2.5, 7.5 | | | | | | | | | |
| EK. 2.5, 7.5 | | | | | | | | | |
| EL. 2.5, 7.5 | | | | | | | | | |
| EM. 2.5, 7.5 | | | | | | | | | |
| EN. 2.5, 7.5 | | | | | | | | | |

| SHELL EGGS (25,500 doz) | |
|-------------------------|-------------------------------|
| Jul | 43.93 43.60 43.59 43.60 42.75 |
| Aug | 44.56 44.20 44.58 44.75 44.75 |

| | | | |
|--------------------------------|-----|-------|-------|
| CRYSTAL | SI | 1139 | 2.863 |
| | TS | 1683 | 2.777 |
| | TVS | 3.247 | 2.777 |
| | VS | 1113 | 2.801 |
| | SI | 947 | 2.81 |
| Source: | | | |
| Banca d'Investimento | | | |
| S.p.A. | | | |
| Piazzetta Euterbio Giordano, 4 | | | |
| 20122 Milano. | | | |

| | | | | |
|----------------|-------|-------|------------------|-------|
| Canning 8-2-86 | 101-3 | 102-2 | Singer 11-77 | 101-3 |
| Cut Horn 8-87 | 91 | 92 | Skandin. 10-2-81 | 102 |
| Dana 8-87 | 93-4 | 91-4 | SNCF 9-2-81 | 122-2 |
| Darmstadt 8-88 | 102 | 103 | | |

| Interest Rates | |
|---|------------------------------------|
| 30 Ind | 172.02 67.50 55.65 81.97 9.17 2.17 |
| 20 Ind | 168.00 67.38 149.41 82.93 +1.00 |
| 10 Ind | 163.30 64.29 82.15 83.13 +0.37 |
| 5 Ind | 282.43 264.41 261.25 765.73 +3.70 |
| Standard & Poor's 425 Industrials 107.00 104.06 104.54 +1.62 High Low Close N.Y. | |

| | | | | |
|------------------|-----|-----|-----------------|----|
| Gen Cable 8-4-87 | 82 | 83 | TokyoCur 8-4-89 | 93 |
| Gen Mills 8-86 | 97 | 98 | Transocean 8-86 | 95 |
| Gen Mai 8-76 | 101 | 102 | Transocean 7-87 | 92 |

| NYSE Index | | | | European Markets | | | |
|----------------|-------|-------|-------|------------------|-----------|------------|--------|
| High | Low | Close | N.C. | Gen. Ind. | Ind. Ave. | Chem. Ind. | Metals |
| 56.73 | 56.26 | 56.73 | +0.77 | G. M. H. | 71.38 | 70.75 | 71.38 |
| Composite | 56.42 | 55.96 | 56.42 | +0.92 | GTE | 51.25 | 51.25 |
| Industrials | 56.42 | 55.96 | 56.42 | +0.92 | H.A.B. | 57.75 | 57.75 |
| Transportation | 56.42 | 55.96 | 56.42 | +0.92 | Ind. Ave. | 56.25 | 56.25 |
| Utilities | 56.42 | 55.96 | 56.42 | +0.92 | I.D.B.S. | 51.25 | 51.25 |
| Finance | 56.42 | 55.96 | 56.42 | +0.92 | Int. Ind. | 51.25 | 51.25 |

(Yesterday's closing prices in local currencies)

| Convertible Bonds | | | |
|-------------------|-------|-------|-------|
| High | Low | Close | N.C. |
| 56.73 | 56.26 | 56.73 | +0.77 |
| Composite | 56.42 | 55.96 | 56.42 |
| Industrials | 56.42 | 55.96 | 56.42 |
| Transportation | 56.42 | 55.96 | 56.42 |
| Utilities | 56.42 | 55.96 | 56.42 |
| Finance | 56.42 | 55.96 | 56.42 |

| | | | | | |
|------|----------------|---------|---------|--------------|--------|
| 2.35 | Michelin 7-88 | 83 1/2 | 84 1/2 | Ameco 4-87 | 87 1/2 |
| 3.53 | Miles 9-80 | 102 1/2 | 103 1/2 | Am Tob 5-88 | 112 |
| 1.99 | Monasanto 8-85 | 102 1/2 | 103 1/2 | Ash:ant 3-88 | 79 |

| | | | | | | |
|---------|---------|---------|-------|-----------|------------|------|
| July 8 | Buy | Sales | Share | NYC | Guinness | 1.19 |
| July 7 | 193,923 | 366,598 | 1,787 | Algeria | Hawker-Sid | 2.02 |
| July 6 | 298,213 | 538,873 | 2,087 | Algerbank | Judson Bay | 1.75 |
| July 5 | 197,298 | 362,270 | 1,581 | Ambrobank | Imp Chem | 2.73 |
| July 4 | 222,806 | 400,780 | 4,598 | Fokker | 13 Cam | 0.68 |
| July 3 | 222,806 | 400,780 | 4,598 | Hankam | Hard-Spen | 0.68 |
| July 2 | 222,806 | 400,780 | 4,598 | Hankam | Mela-Bay | 2.57 |
| July 1 | 222,806 | 400,780 | 4,598 | Hankam | Pilgrimage | 0.75 |
| June 30 | 222,806 | 400,780 | 4,598 | Hankam | Pilgrimage | 0.75 |

*These totals are included in the sales

NEW YORK (AP) — Closing Prices, July 5

| | | | | | | |
|-------|------|----------------------|----------|---------|-----|---------|
| lines | 1.2 | — The following list | | | | |
| g | 1.58 | is a selected | | did ask | | |
| bulch | £271 | National Securities | Chilm Cp | 3 | 31: | laSou U |

[illegible]

| | | | | | | | | |
|----|---------------------|-----------|-----------------|-----------------|----------|-----------------|-----------------|--------|
| Id | 36.25 | 1st Emb S | 15 | 13.4 | Cornw Po | 24.2 | 25.7 | Kate G |
| n | 1.69 | 1st Wn F | 1 ^a | 2 ^a | Con Pap | 41 ² | 42 ² | Keysom |
| th | 0.41 ^{1/2} | Hartl NC | 17 ^a | 18 ² | Craw Co | 33 ² | 35 | Kear T |

[illegible]

| | | | | | | | |
|------|----------|--------|-------|-----------|--------|--------|---------|
| 2314 | AID Inc | 4 1/2 | 2 1/4 | DeLax C | 38 1/2 | 35 1/2 | Lin Ecu |
| 430 | AVIA Co | 2 1/2 | 2 1/4 | Det CanT | 11 1/2 | 12 1/4 | Log Efr |
| 375 | Acushnet | 18 1/2 | 12 | Det InrBr | 29 | 29 | Madison |

[illegible]

| | | | | | | | |
|-------|----------|------|------|-----------|------|------|----------|
| 68.50 | Am Telov | 12:4 | 14:2 | Eberlin M | 3:1 | 4:1 | Andisv W |
| 478 | Am Weld | 11 | 12 | Econ Lab | 32 | 42 | Andid C |
| 1,812 | Amtr Dy | 1:5 | 12:6 | Elpas E | 10:4 | 12:1 | Andor G |

[illegible]

| | | | | | | | |
|-------|-----------|-------|------|----------|------|--------|---------|
| 1,049 | Bang My | 1924 | 10 | Englsh | 21.2 | 24 | Mohr, C |
| 488 | Bkam RH | 8 1/2 | 9 | Fst Post | 21.1 | 22 | Muelier |
| 307 | Bassett F | 10 | 1924 | Pickng | 21.2 | 22 1/2 | Naras C |
| | Bavls Jk | 8 1/2 | 6-7 | | | | |

[illegible]

| | | | | | | | |
|-------|----------|------|------|---------|-----|-----|--------|
| 101 | Brnk | 12-4 | 12-4 | Grn Ad | 7-4 | 7-4 | NW Nat |
| 77.60 | Brnk Sea | 14-7 | 15-2 | Grn Ad | 7-4 | 8-3 | NW PuS |
| | Browning | 3-2 | 4 | Grn Int | 7-4 | 8 | NW PuS |
| | Buckh | 6-2 | 7-4 | Grn Int | 7-4 | 8 | NW PuS |

[illegible]

| | | | | | | |
|------|-------------|----|-------|-----|-----|-------|
| 4.40 | Gen V | 1A | Hyatt | 4.4 | 4.4 | Hyatt |
| 4.29 | Gen VI | 1B | Hyatt | 4.2 | 4.2 | Hyatt |
| 4.25 | Gen VII | 1C | Hyatt | 4.2 | 4.2 | Hyatt |
| 4.20 | Gen VIII | 1D | Hyatt | 4.2 | 4.2 | Hyatt |
| 4.15 | Gen IX | 1E | Hyatt | 4.1 | 4.1 | Hyatt |
| 4.10 | Gen X | 1F | Hyatt | 4.1 | 4.1 | Hyatt |
| 4.05 | Gen XI | 1G | Hyatt | 4.0 | 4.0 | Hyatt |
| 4.00 | Gen XII | 1H | Hyatt | 4.0 | 4.0 | Hyatt |
| 3.95 | Gen XIII | 1I | Hyatt | 3.9 | 3.9 | Hyatt |
| 3.90 | Gen XIV | 1J | Hyatt | 3.9 | 3.9 | Hyatt |
| 3.85 | Gen XV | 1K | Hyatt | 3.8 | 3.8 | Hyatt |
| 3.80 | Gen XVI | 1L | Hyatt | 3.8 | 3.8 | Hyatt |
| 3.75 | Gen XVII | 1M | Hyatt | 3.7 | 3.7 | Hyatt |
| 3.70 | Gen XVIII | 1N | Hyatt | 3.7 | 3.7 | Hyatt |
| 3.65 | Gen XIX | 1O | Hyatt | 3.6 | 3.6 | Hyatt |
| 3.60 | Gen XX | 1P | Hyatt | 3.6 | 3.6 | Hyatt |
| 3.55 | Gen XXI | 1Q | Hyatt | 3.5 | 3.5 | Hyatt |
| 3.50 | Gen XXII | 1R | Hyatt | 3.5 | 3.5 | Hyatt |
| 3.45 | Gen XXIII | 1S | Hyatt | 3.4 | 3.4 | Hyatt |
| 3.40 | Gen XXIV | 1T | Hyatt | 3.4 | 3.4 | Hyatt |
| 3.35 | Gen XXV | 1U | Hyatt | 3.3 | 3.3 | Hyatt |
| 3.30 | Gen XXVI | 1V | Hyatt | 3.3 | 3.3 | Hyatt |
| 3.25 | Gen XXVII | 1W | Hyatt | 3.2 | 3.2 | Hyatt |
| 3.20 | Gen XXVIII | 1X | Hyatt | 3.2 | 3.2 | Hyatt |
| 3.15 | Gen XXIX | 1Y | Hyatt | 3.1 | 3.1 | Hyatt |
| 3.10 | Gen XXX | 1Z | Hyatt | 3.1 | 3.1 | Hyatt |
| 3.05 | Gen XXXI | 1A | Hyatt | 3.0 | 3.0 | Hyatt |
| 3.00 | Gen XXXII | 1B | Hyatt | 3.0 | 3.0 | Hyatt |
| 2.95 | Gen XXXIII | 1C | Hyatt | 2.9 | 2.9 | Hyatt |
| 2.90 | Gen XXXIV | 1D | Hyatt | 2.9 | 2.9 | Hyatt |
| 2.85 | Gen XXXV | 1E | Hyatt | 2.8 | 2.8 | Hyatt |
| 2.80 | Gen XXXVI | 1F | Hyatt | 2.8 | 2.8 | Hyatt |
| 2.75 | Gen XXXVII | 1G | Hyatt | 2.7 | 2.7 | Hyatt |
| 2.70 | Gen XXXVIII | 1H | Hyatt | 2.7 | 2.7 | Hyatt |
| 2.65 | Gen XXXIX | 1I | Hyatt | 2.6 | 2.6 | Hyatt |
| 2.60 | Gen XL | 1J | Hyatt | 2.6 | 2.6 | Hyatt |
| 2.55 | Gen XLI | 1K | Hyatt | 2.5 | 2.5 | Hyatt |
| 2.50 | Gen XLII | 1L | Hyatt | 2.5 | 2.5 | Hyatt |
| 2.45 | Gen XLIII | 1M | Hyatt | 2.4 | 2.4 | Hyatt |
| 2.40 | Gen XLIV | 1N | Hyatt | 2.4 | 2.4 | Hyatt |
| 2.35 | Gen XLV | 1O | Hyatt | 2.3 | 2.3 | Hyatt |
| 2.30 | Gen XLVI | 1P | Hyatt | 2.3 | 2.3 | Hyatt |
| 2.25 | Gen XLVII | 1Q | Hyatt | 2.2 | 2.2 | Hyatt |
| 2.20 | Gen XLVIII | 1R | Hyatt | 2.2 | 2.2 | Hyatt |
| 2.15 | Gen XLIX | 1S | Hyatt | 2.1 | 2.1 | Hyatt |
| 2.10 | Gen L | 1T | Hyatt | 2.1 | 2.1 | Hyatt |
| 2.05 | Gen LI | 1U | Hyatt | 2.0 | 2.0 | Hyatt |
| 2.00 | Gen LII | 1V | Hyatt | 2.0 | 2.0 | Hyatt |
| 1.95 | Gen LIII | 1W | Hyatt | 1.9 | 1.9 | Hyatt |
| 1.90 | Gen LIV | 1X | Hyatt | 1.9 | 1.9 | Hyatt |
| 1.85 | Gen LV | 1Y | Hyatt | 1.8 | 1.8 | Hyatt |
| 1.80 | Gen LVI | 1Z | Hyatt | 1.8 | 1.8 | Hyatt |
| 1.75 | Gen LVII | 1A | Hyatt | 1.7 | 1.7 | Hyatt |
| 1.70 | Gen LVIII | 1B | Hyatt | 1.7 | 1.7 | Hyatt |
| 1.65 | Gen LIX | 1C | Hyatt | 1.6 | 1.6 | Hyatt |
| 1.60 | Gen LX | 1D | Hyatt | 1.6 | 1.6 | Hyatt |
| 1.55 | Gen LXI | 1E | Hyatt | 1.5 | 1.5 | Hyatt |
| 1.50 | Gen LXII | 1F | Hyatt | 1.5 | 1.5 | Hyatt |
| 1.45 | Gen LXIII | 1G | Hyatt | 1.4 | 1.4 | Hyatt |
| 1.40 | Gen LXIV | 1H | Hyatt | 1.4 | 1.4 | Hyatt |
| 1.35 | Gen LXV | 1I | Hyatt | | | |

| | | | | | | | | | | | |
|-------------|----------------|-------------|--------|------------|-------|-------------|------|-----------|-----|-----|----------|
| QuaD 9 Sept | NEW Walker 4 A | 1st PresGad | 320.27 | U.S. Coast | 1,200 | Chl Bndg 4e | 87-3 | Indn. Wsh | 3-2 | 3-2 | Frerl NY |
|-------------|----------------|-------------|--------|------------|-------|-------------|------|-----------|-----|-----|----------|

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American Stock Exchange Trading

| —1975— Stocks and Bonds | | | | | | | | | | —1975— Stocks and Bonds | | | | | | | | | |
|---------------------------------|--------|-----------|-----|------|------|-----|--------|--------|-----|-------------------------|--------|-----|-----|------|------|-----|--------|--------|-----|
| High | Low | Div | P/E | 100s | High | Low | Last | Change | Ref | High | Low | Div | P/E | 100s | High | Low | Last | Change | Ref |
| (Continued from preceding page) | | | | | | | | | | | | | | | | | | | |
| 34 | 31 1/2 | Fransilio | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 35 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 36 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 37 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 38 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 39 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 40 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 41 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 42 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 43 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 44 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 45 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 46 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 47 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 48 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 49 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 50 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 51 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 52 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 53 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 54 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 55 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 56 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 57 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 58 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 59 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 60 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 61 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 62 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 63 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 64 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 65 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 66 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 67 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 68 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 69 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 70 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 71 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 72 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 73 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 74 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 75 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 76 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 77 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 78 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 79 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 80 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 81 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 82 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 83 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 84 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 85 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 86 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 87 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 88 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 89 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 90 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 91 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 92 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 93 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 94 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 95 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 96 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 97 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 98 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 99 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |
| 100 | 31 1/2 | Fraser | 10 | 4 | 36 | 30 | 28 1/2 | 1/2 | 4 | 31 1/2 | 26 1/2 | 10 | 11 | 3 | 34 | 24 | 21 1/2 | 1/2 | 4 |

1975— Stocks and
bonds— 100.00 100.00 100.00

| Low | Div in S | P/E | 10s | High | Low | Last | High | Low | Div in S | P/E | 10s | High | Low | Last | High | Low | Div in S | P/E | 10s | High | Low | Last | High | Low | Last | |
|-----|----------|-----|-----|------|------|------|------|-----|----------|------|-----|------|-----|------|------|-----|----------|-----|------|------|------|------|------|-----|------|----|
| 50 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 51 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 52 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 53 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 54 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 55 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 56 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 57 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 58 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 59 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 60 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 61 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 62 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 63 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 64 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 65 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 66 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 67 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 68 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 69 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 70 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 71 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 72 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 73 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 74 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 75 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 76 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 77 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 78 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 79 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 80 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 81 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 82 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 83 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 84 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 85 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 86 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 87 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 88 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 89 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 90 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 91 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 92 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 93 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 94 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 95 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 96 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 97 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 98 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 99 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |
| 100 | StanaAv | 208 | 10 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 41 | 11 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 | 1014 | 37 |

International Stock Index

| Stock Indexes | | | | |
|---------------|--------|--------|--------|------|
| | Yest. | Prev. | High | Low |
| Diamond | 91.50 | 91.50 | 91.20 | 77. |
| 100 | 135.00 | 133.25 | 137.50 | 135. |
| Fort | 125.57 | 125.73 | 124.58 | 119. |
| 30 | 320 | 326.40 | 345.30 | 140. |
| 500 | 145.40 | 142.99 | 156.14 | 64. |
| | 36.18 | 35.53 | 108.26 | 85. |
| | 122.69 | 123.50 | 138.70 | 99. |
| | N.A. | 375.58 | 331.55 | 285. |
| | 326.70 | 324.48 | 332.11 | 258. |
| (a) | 413.17 | 438.93 | 454.52 | 267. |
| | 259.30 | 267.10 | 291.20 | 208. |

FCE Quotations

| Jul 10, 1975 | | — 1975 | |
|--------------|-------|--------|----|
| | | Sep | D |
| DJIA | bid | 868 | 8 |
| 871.87 | offer | 876 | 8 |
| FTI | bid | 524 | 3 |
| 327.40 | offer | 532 | 3 |
| TKD.J | bid | 4300 | 42 |
| 4413.17 | offer | 4550 | 46 |

**Forward Contract
Exchange
Company Ltd.**

Korstar
Amster
Telox:
Phon:
Cable:
INDEX

Weekly net asset value

1976
Mar 840
800
300
-135
4250
4550

343
71.
92.
47 SH.

CHANGE

on July 7, 1975

Tokyo Pacific Holdings N.V.
U.S. \$31.47

Tokyo Pacific Holdings (Seaboard) N.V.
U.S. \$22.96

Listed on the Amsterdam Stock Exchange

Information: Pierson, Holding & Pierson Herengracht 214, Amsterdam

INTERNATIONAL EXECUTIVE OPPORTUNITIES

K2

The leading U.S. ski manufacturing company
is seeking a

GENERAL MANAGER

to head its European operations from Geneva, Switzerland. The ideal applicant, 35-45 years old, university graduate (MBA or equivalent), should have a successful administration/finance and marketing background with a multi-national corporation and be fluent in English, French and German. Applicant (Swiss national or Swiss work permit holder) should submit detailed resumé to:

**P.O. Box 428,
1211 Geneva 3, Switzerland.**

European Controller

(DESIGNATE)

Brussels c. \$25,000

For a substantial U.S. based organisation which manufactures and retails internationally a considerable variety of widely known products for the consumer market. The post affords the opportunity for a first-class accountant to progress into general management.

The primary task will require emphasis on operational auditing for a period as European internal auditor and should be followed by appointment as controller in due course. It is hoped that the successful applicant will have indicated, in the longer term, the qualities required to assume overall profit responsibility for all European operations.

Candidates, ideally aged 30-36, will be qualified accountants with post-qualifying experience of European accounting methods. Fluency in French or German is highly desirable, as is a period in internal auditing or management consultancy.

Write in confidence, quoting reference 2372/1 to: M. D. O'Mahony,



Peat, Marwick, Mitchell & Co.,
Management Consultants,
Suite 401, Salisbury House,
Finsbury Circus,
London, EC2M5UR.

ideal candidates will:

- have broad training (especially commercial bank experience with the ability to determine training needs), develop programs and materials, and instruct, both formally and on-the-job, in one or more of the following areas: job oriented cashiers, secretarial, foreign department, "training the trainer" and junior office courses.
- be fluent in written and spoken English and have, if possible, ability to handle French to English translation.
- be prepared soon to relocate with family to Africa at our expense for a two-year contract.
- receive a generous tax-free salary, daily living allowance, furnished housing, transportation, yearly paid leave Europe, etc.

Please forward resume and salary requirements to:

SENIOR ELECTRICAL ENGINEER

(Marine Oriented) Middle East

As Technical Manager. To be responsible for the operations of a new state-of-the-art Marine Electrical Shop. His special tasks will include facilities layout, equipment procurement and recruiting of key personnel. Must be Chartered Engineer with at least 10 years experience in electro-machinery, switchegear, AC and DC motors and generators, transformers, power generation, transmission and distribution.

This is a post of high responsibility reporting directly to the Managing Director and requires previous managerial experience. A generous salary plus benefits (including car and furnished accommodation) will be negotiable with this right person.

Appointments is of immediate nature with interviews to be held in mid-July. Write, giving details of age, qualifications, career and salary history, to:

Box 51,327, M.T. 38 Gt. Queen Str., London WC2.

Case Postale 182, 1211 Geneva 20.

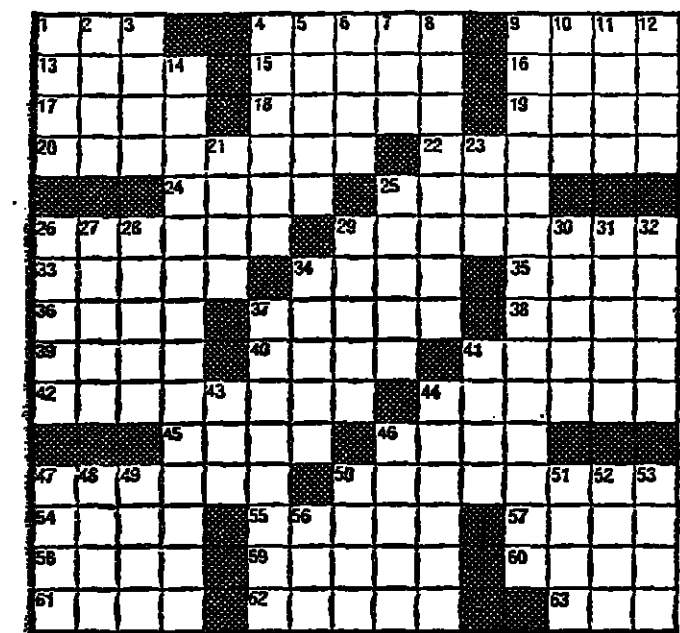
| | |
|---|--|
| <p>DIRECTOR of INTERNATIONAL MARKETING</p> <p>Our company, a division of a Fortune 500 NYSE concern, has a challenging opportunity for an</p> | <p>EXPERIENCED</p> <p>SENIOR EXECUTIVE</p> <p>heading up multinational subsidiary in Spain and Portugal, available immediately. Prepared to relocate. Age: 49. American.</p> <p>Write: Box 448, INTERNATIONAL HERALD TRIBUNE, Plaza Suchil, 7, Madrid, Spain.</p> |
|---|--|

a diversified capital goods manufacturer, our international business efforts are expanding. The successful candidate will be responsible for directing corporate international strategy in Europe, Africa and the Middle East; identifying and supervising distributorships at all levels for our multi-line heavy construction equipment industry. Will be located centrally in Europe.

experience is required. Must be bilingual; English plus German, French or Spanish preferred. Excellent salary and benefits commensurate with overall experience. Please forward resumé with salary history to:

Box D 4,948, Herald, Paris.
An Equal Opportunity Employer

| | | |
|-------------------|--------------------|---------------------|
| ACROSS | 44 Farm implement | 23 Roll tightly |
| 1 Card game | 45 Classify | 25 Ipeo |
| 4 Florida athlete | 46 Prevaricated | 26 Continued |
| 9 Functions | 47 Trades | 27 Molding |
| 13 Seed covering | 50 Reviews | 28 Stephen Vincent |
| 15 Chilean plant | 54 Hell or pot | 29 Hand-dyeing |
| 16 King of castle | 55 Be consistent | technique |
| 20 Father | 57 Greasy | 30 Defied |
| 27 Early Atlantic | 58 Assistant | 31 New Mexico |
| crosser | 59 Potbelled | colonizer |
| 38 Grieve | 60 Girl's name | 32 Neighbor of |
| 18 Skip | 61 Town land map | Leyte |
| 20 Stall | 62 Outcasts' Flat | 34 Sample TV |
| 22 Sudden, swift | 63 Sanctum | program |
| descents | | 37 9 Down, in a |
| | DOWN | way |
| 24 Actor Andrews | 1 Spasm | 41 River in England |
| 25 Decree | 2 Cantata part | 43 Plant study: |
| 26 Automobiles | 3 Skirt | Abbr. |
| 29 Outlaws of the | 4 Waifs | 44 Billy Sunday's |
| Southwest | 5 Kitchen waft | miss |
| 33 Garden plant | 6 Undeviating | 46 Miss Rainer |
| 34 Covenant | 7 Galley | 47 Crack as skin |
| 35 Zola novel | instrument | 48 Provoke |
| 36 Taboo | 8 Encounters | 49 Alan of "MASH" |
| 37 Copy | 9 Good beginning | 50 — to high |
| 38 Mine vehicle | 10 Ferry | heaven |
| 39 Lyman poet | 11 Unst | 51 Competed |
| 40 Potporri | 12 Becomes firm | 52 German river |
| 41 Greek letter | 14 Survive luckily | 53 O'Neal |
| 42 Classroom item | 21 Makes lace | 56 Nigerian |



| C F | | | C F | | |
|----------------|----|-------------|----------------|----|--------|
| ALGARVE | 19 | Fair | MADRID | 28 | Fair |
| AMSTERDAM | 23 | Fair | NILAN | 29 | Fair |
| ANKARA | 21 | Unavailable | MONTREAL | 26 | Fair |
| ATHENS | 22 | Cloudy | MOSCOW | 17 | Cloudy |
| BELFAST | 21 | Fair | NEWNICH | 24 | Cloudy |
| BIRMINGHAM | 21 | Fair | NEW YORK | 28 | Sunny |
| BREILIN | 20 | Cloudy | NICE | 22 | Fair |
| BRESCIA | 22 | Cloudy | OSLO | 22 | Fair |
| BRESCIA | 22 | Cloudy | PARIS | 27 | Fair |
| CAIRO | 21 | Unavailable | PRAGUE | 21 | Cloudy |
| CASABLANCA | 22 | Cloudy | ROME | 27 | Cloudy |
| COPENHAGEN | 22 | Fair | SOBIA | 23 | Cloudy |
| COSTA DEL ESTE | 26 | Fair | ST. PETERSBURG | 23 | Cloudy |
| DUBLIN | 15 | Overcast | TEHRAN | 22 | Sunny |
| DUNBURGH | 12 | Rain | TEL AVIV | 28 | Cloudy |
| EDINBURGH | 24 | Fair | TOKYO | 27 | Fair |
| FRANKFURT | 23 | Cloudy | VENICE | 28 | Fair |
| GENOVA | 23 | Cloudy | VIENNA | 27 | Cloudy |
| HAGUE | 26 | Cloudy | WARSAW | 27 | Fair |
| HAMPSHIRE | 26 | Cloudy | WASHINGTON | 20 | Sunny |
| LA PALMA | 24 | Cloudy | ZURICH | 22 | Fair |
| LONDON | 24 | Cloudy | | | |
| LONDON | 24 | Rain | | | |
| LOS ANGELES | 21 | Fair | | | |

(Forester's readings; at 1200 GMT.)

at 1200 GMT, readings at 1200 GMT.

[illegible]

PEANUTS

Panel 1: CHARLIE BROWN: "HI, KID! WHAT'RE YOU DOIN' LAYIN' ON THE SIDEWALK?" SNOOPY: "WHERE AM I? THE LAST THING I REMEMBER WAS JOE SHLABOTNIK THROWING A BASEBALL TO ME FROM THE WINDOW OF A BUS..."

Panel 2: CHARLIE BROWN: "A BASEBALL, HUH?" SNOOPY: "HEY! YOU'VE GOT IT! MY AUTOGRAPHED BASEBALL!"

Panel 3: CHARLIE BROWN: "TELL YOU WHAT, KID... I'LL FIGHT FOR IT!" SNOOPY: "OH, GOOD GRIEF!"

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WHEN I WAS A LITTLE KID, I USED TO WONDER ABOUT REAL STUPID THINGS.

LIKE WHAT?

LIKE WHY DO WE HAVE 10 FINGERS AND 10 TOES.

WHATE SO. STUPID ABOUT THAT.

I'M STILL WONDERING.

by Dave Coverly

Panel 1: A man in a bow tie and a woman are in a kitchen. The man is eating. The woman says, "LOOK AT HIM... EATING AGAIN BETWEEN MEALS". The man says, "HE NEVER STOPS EATING... HE'LL BE AS FAT AS A PIG!". The man says, "GULP GULP".

Panel 2: The man is eating at a table. The woman says, "CORRA DITHERS... I'LL HAVE YOU KNOW I'M A LIGHT EATER!".

Panel 3: The man is eating at a table. The woman says, "YES-AS SOON AS IT GETS LIGHT HE STARTS EATING".

Panel 4: The man is eating at a table. The woman says, "YES-AS SOON AS IT GETS LIGHT HE STARTS EATING".

T. N. YOUNG - CHICAGO

WAKE ME IF YOU SEE ANY BEAUTIFUL GIRLS.

WHADDYA MEAN, THERE ARE SCORES OF GIRLS ALL OVER THE BEACH!

I MEAN FANTASTIC, UNBELIEVABLE, MIND-BOGGLING, DAZZLING GIRLS.

Z

HOW DO GUYS WHO LOOK SO LOUZY GET SO PICKY?

7-10

GOT A MINUTE?

SURE

...MIX ME A POTION THAT WILL MAKE ME IRRESISTIBLE!

DON'T BE FOOLISH...

...EVERY GRIFFIN IN THE KINGDOM WILL BE CLAWING AT OUR DOORSTEP

© 1995 by Dave Coverly

FEELIN' ANY BETTER THIS MORNIN', FLO?

NOPE

FEEL WELL ENOUGH TO DO THE SHOPPIN'?

NOPE

WOULD YOU LIKE ME TO DO IT?

HUH! THAT'S GOOD 'UN -

BE UP BEFORE 15!

AIR LINE

THERE'S A WOMAN WHO FITS THE DESCRIPTION OF VALERIE LAYNE?

GATE 5

MRS. LAYNE? YES—AND YOU MUST BE DR. MORGAN! LET ME TELL ME HOW MUCH ABOUT YOU!

THIS IS JUNE GALE!

YOU MAY NOT BE AWARE OF IT, BUT I'VE BEEN IN LOVE WITH YOU FOR A LONG TIME!

THIS IS JUNE GALE!

THE GRAND ACCLAN THIN'S BODYGUARD.

YOU SUMMONED ME, MASTER?

IMPORTANT DISCIPLES COME TONIGHT. ACID. TAKE ALL PRECAUTIONS.

IT SHALL BE DONE.

CAPTAIN: I'LL GET ANOTHER LESSON IN TRANSMUTING CONCENTRATION.

7-3

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*TOMMY KISSED GINA TODAY
WHEN SHE WASN'T LOOKIN'*

*IS HE GONNA BE
ALL RIGHT?*

THE LAST WORDS OF DUTCH SCHUETZ
A Fiction in the Form of a Film Script
 By William S. Burroughs. Illustrated. The Viking Press
 115 pp. \$8.95.

Reviewed by Alan Friedman

SEDUCTIVELY adorned with photos of gangland. "The Last Words of Dutch Schultz" sports a catchy subtitle, "A Fiction in the Form of a Film Script." What in the name of Hollywood does that mean? Something new and fancy, or something fishy? At the very least it's a suggestion, along with the title, that readers should read this script, even though it may appear unfamiliar in the movie format of double columns: one for action, one for sound. It's a fair guess, however, that the modish subtitle is intended to mean more, to mean that readers of fiction will find this a new and exciting machine-written, or styled, or imagined or composed in a sense that goes beyond the conventions of film writing.

A glance at the text dissolves that illusion. "Legs Diamond sits in padded armchair," completely immobile. Backdrop is the archetypal mobster's nightclub: "a dark, dimly lit room with a juke machine gun in the closet," etc. A gangland killing in a drugstore phone booth, standard ever since Jimmy Cagney in "Angels With Dirty Faces," reads this way: "He raises the gun an inch... 'On the floor, Pop...' Druggist ducks behind counter. Bo Weinberg walks over to phone booth and opens up at six feet. MACHINE-GUN SHOTS."

Can this really be by William Burroughs? The very name of Burroughs conjures up contorted works of quirky brilliance, a warp

ER'S BARE. If this seems to mark too much of our censors, they know their pious sins: dogs left their wild innocence to moon on man, they hoped and can readily recorded in any area where species abound. All the atypical canine artists can be recorded in Tangiers." But his passages like this one are rare: the text remains essentially functional, workmanlike. The uniquely amazing fact is not the script is a fiction, but that Burroughs has composed a one in the Hollywood film-reliant tradition, a virtually a parody that is at the same time content with the rest of his underworld. This screenplay may be evident a couple of things at Burroughs that were not so obvious before.

For one thing, it reveals humorist in Burroughs, the hitherto less appalled, obsessed for "The sequence about the Whiskey, or the race is a tape record of a completely ordinary scene." For another, the script sheds a flickering new light on all those kaleidoscopic hallucinations that go swirling through his books: homomelic loops, course they are, to be replaced nausseau in a tiny that the terrified soul, Cinematic travaganzas, celluloid nightmares. If we are tempted to pin him on the swirling of things, his hands are better to call his no "Film Scripts in the Form of Fiction."

Alan Friedman is the author of "Hermaphroditey" and "The T of the Novel."

© The New York Times.

U.S. Entertainment Capital Queuers At Monuments

the famous, the best is in 1989 at the conventional Texas Tech band. While the famous Dutch band is lying in his hospital bed, his life flashes through his mind: His mother and father. School days. Crap games. Early convictions. Prison life. Most of all, Rise to power. And so on, in chronological flashback, until the plucky Dutch crowd overreaches himself and gets plugged.

It's true that there are a few passages that twist and run with the old Burroughs dazzle. "IT'S A FRONT-OFFICE BROWN-NOSE BARK, FAWNING AND SNARLING. IT'S AN INFORM-

WASHINGTON, July 8 (AP) — The federal government is planning entertainment for young inmates while they wait, sometimes two or three hours, to see a part of the capital's monuments.

Five young actor-musicians, Streeling Troubadours, will perform through August at tourist sites in Washington.

The \$36,000 program is supported jointly by the National Endowment for the Arts and National Capital Parks, Heads of the federal agencies, Nancy Reagan and Jack Kennedy, attended the opening performance yesterday on the Ellipse, just south of the White House.

Solution to Previous Puzzle

| | | |
|------------|----------|-------|
| PIARE | SITALE | WITTY |
| AMAH | HABIT | ECHO |
| PIGIN | APUKE | YOUN |
| ADANO | EVE | HINGE |
| FOSSIE WEE | | |
| ATTST | TERRACE | |
| NORSE | OPERAS | CUR |
| ERAT | PULPER | STILO |
| ANT | MONKEYS | SUITS |
| DENSIFY | OPPOSITE | |
| ELF RIFLE | | |
| SPACE | NEW | ARGOT |
| PAIR | RABBIT | EARS |
| ACME | ALEUT | GILLA |
| TEST | HOLDS | OWNER |

To make all 13 tricks in defense is to raise a question. To do so when the defender cannot make a claim in their own right is perhaps unique. On the diagramed deal from a recent tournament, two New York experts, Murray Schmeel and Mickey Friedman, hitting East and West, respectively, came close, taking 11 tricks.

After anonymous North-South opponents had played some of the trick in the bidding and again in the play, if East-West had been left in peace, they would probably have reached the reasonable contract of six hearts and been defeated by the bad trump break.

But East-West had been told, although six no-trump succeeds with the cards lie if the defenders lead to lead diamonds.

However, North was an active doubler, and decided that his vulnerability and the favorable conditions of the bidding were a good combination. He began the proceedings with a double, and East naturally redoubled.

The South hand would present a problem if East had passed. The South hand is strong, but the cheaper three-card suit, but mine would choose two clubs, fearing that the major-suit bid might induce North to save himself in four spades over four hearts.

After the redouble, South could and should have passed. But there are a few players who believe in ignoring the redouble and playing a policy that makes good sense: after a minor-suit opening but not otherwise. This would account for South's strange no-club bid, but North was evidently not on the same wavelength.

When West cue-bid three clubs, he crowded the proceedings with a jump to five clubs. This advantage was proved more expensive than he expected, and made East a happy man.

When the opponents save in no-trump, the declarer has a

card strength it is usually true for the defense to lead trumps and cut down ruffs. West therefore produced the club jack, and South blundered immediately, perhaps demoralized by his previous.

The club jack was overbid, the king, perhaps in the belief that West had no ace of diamonds and the suit could be played. But East was able to draw it, the trumps and lead a few trumps, four heart tricks, including the nine, three spade tricks and one diamond trick.

West was down 13 tricks for a point of 2,100 points, saving East-West from playing unsuccessfully six hearts.

South could have saved a trick by playing low from dummy on the first trick. East was then overtake and knock out the club king, regaining the lead in with the spade king. It is true that East-West can always make 13 tricks in defending a contract, but cannot make 14 clubs in their own right. An opening lead is the decisive factor.

